

THE SHIRPUR EDUCATION SOCIETY MUMBAI

R. C. PATEL INSTITUTE OF TECHNOLOGY

SHIRPUR , DIST- DHULE

AUDIT REPORT

31 March 2021

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VIJAY M. RATHI

CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435



AUDITOR'S REPORT

To,
The Trustees / Principal
R.C.Patel Institute Of Technology - Shirpur
Branch of The Shirpur Education Society, Mumbai

We have audited the attached Balance Sheet of **R.C.Patel Institute Of Technology Shirpur The Shirpur Education Society Mumbai** as at **31st March, 2021** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2020 to 31/03/2021**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place :- Shirpur
Date :- 28/09/2021



CA VIJAY M. RATHI

M. No. 036599

UDIN- 21036599AAAAN6019

THE SHIRPUR EDUCATION SOCIETY MUMBAI

R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR, DIST-DHULE

FINANCIAL STATEMENT

31ST MARCH 2021

THE SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		8025303.54
Bank Of Maharashtra Various A/cs (Under RGSTC)	26123.81	
Bank Of Maharashtra Various A/cs (Under VCRMS)	335852.80	
Bank Of Maharashtra A/c No.- 60117016592	172239.80	
Bom Program Officer Nss 60350832396	2014.00	
Buldana Urban Co Op. Bank	886.50	
Dena Bank A/c No. 028310046394	100511.60	
H. D. F. C. Bank current A/c No 50200035253727	513002.90	
I C I C I Bank Shirpur A/c No. 087105005435	12919.50	
Priyadarshini Patpedhi Shirpur A/c No.7193	2880.00	
State Bank Of India Scholarship A/c 30615603623	5956227.00	
The Shirpur People Bank A/c No - 001110301008	25882.00	
The Shirpur People Bank A/c No - 001110003420	15647.00	
The Shirpur People Bank A/c No - 001110301701	643393.68	
The Shirpur Merchant Bank A/c No. 01021001035	27724.00	
S. B. I. Bank A/c No- 31035281333	179139.95	
Cash In Hand	10859.00	
		785475.19
<u>TO INTEREST ACCOUNT</u>		
F. D. R. Interest	707390.00	
Other Interest	39323.19	
Saving Bank Interest	38762.00	
		446875.00
<u>TO GRANTS</u>		
A. I. C. T. E. Grant	150000.00	
Examination Grant	280000.00	
N S S Income	16875.00	
		317199996.00
<u>TO FEES</u>		
Development Fee	25697493.00	
Tuition Fee	291342503.00	
T. C. Fees	156000.00	
Transcript Fees	4000.00	
		1021866.00
<u>TO OTHER INCOME</u>		
Bus Rent	17600.00	
Insurance Claim	329065.00	
Other Income	675201.00	

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY TEACHING STAFF SALARY</u>		115679412.00
Remuneration To Experts	348109.00	
Teaching Staff Salary	112329303.00	
Visiting Faculty Expenses	3002000.00	
<u>BY NON TEACHING STAFF SALARY</u>		50670614.00
Cleaning And Sanitation	1982672.00	
Daily Allowance	8364.00	
Driver Salary	794347.00	
Non Teaching Staff Salary	45760820.00	
Watch And Ward Expenses	2124411.00	
<u>BY EMPLOYEE BENEFIT EXPENSES</u>		3946306.00
P. F. Administrative Charges	191680.00	
P. F. Management Contribution	3686304.00	
Staff Welfare Expenses	68322.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		52760312.73
Admission Counseling Exp	1654289.00	
Advertisement & Publicity Exp	348136.00	
Alumni Meet (online) Expenses	2718000.00	
Annual Maintenance Exp.	618814.00	
Audit Fee	89680.00	
Auditorium Hall Expenses	721000.00	
Award and Prize Distribution Exp.	2660000.00	
Bank Commission Exp.	14791.82	
Books & Journals Exp.	1111688.00	
Books Binding Exp.	3998.00	
Cleaning Material Exps	663966.00	
Committee Expenses	609355.00	
Consumable Exp (Chemical)	635103.00	
Consumable Exp (Computer)	572761.00	
Consumable Exp (E&TC)	498730.00	
Consumable Exp (Mechanical Lab)	143750.00	
Consumable Exp (Workshop)	1130.00	
Conveyance and Travelling Expenses	138031.00	
Covid-19 Protection & Testing Expenses	437502.00	
Depreciation Expenses	11701232.45	
Diesel For Student Transportation Exp.	55410.52	

TO SCHOLARSHIPS**39871941.50**

E. B. C. Scholarship	6739748.50
G O I N T SCHOLARSHIPS	3360795.50
G O I N T Free ship	2039731.75
G O I O B C - Free Ship	1736587.00
G O I O B C - Scholarship	21534978.25
G O I S B C Scholarship	49898.50
G O I S C Free Ship	2039299.00
G O I S C Scholarship	196841.00
G O I S T Free Ship	563906.00
G O I S T Scholarship	1610156.00

TO LOANS (LIABILITIES)**8822788.86**

HDFC Vehicle Loan Account No 59686828	12454.86
The Shirpur People Bank Loan 001TL344418	8810334.00

TO BRANCH INTERNAL**23411470.00**

R. C. Patel Institute Of Technology (Ph.D.)	360000.00
The Shirpur Education Society Boys Hostel	12400.00
The Shirpur Education Society, Mumbai	23039070.00

TO FUNDS**11701232.45**

Depreciation Fund	11701232.45
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TO ACCOUNTS AS PER CONTRA**18986113.00**

Professional Tax	688825.00
Provident Fund	3877967.00
Recurring Deposit	1142000.00
Revenue Ticket	3407.00
Staff Loan The Shirpur People CO OP Bank Shirpur	5435720.00
T. D. S. On Contractor	127643.00
T. D. S. On Professional & Technical Services	518445.00
T. D. S. On Salary	7192106.00

TO ACCOUNTS PAYABLE**356135302.02**

A.K.Media Dhule	240368.00
Adarsh Info solution Pvt Ltd	16500.00
Amazon. in	27725.50
Anand G. Bari	42190.00
Avishkar InfoTech, Nasik	91302.00
Award & Prize Distribution Exp Payable	2660000.00
Balaji Gardening	343994.00
Bhandari Brothers Jalgaon	4261.00
Bharat Sanchar Nigam Ltd.	22725.00
C.R. Contractor & Co- Shirpur	205016.97
Classic Art's Shirpur	10865.00
Desai Brothers -Mumbai	29596.00

Electrical Expenses	55207.00
Electricity Bill	4655029.00
Fee Concession (Mgt)	399527.00
Fire Audit Certificate Expenses	11800.00
Function & Festival Expenses	33469.00
Generator Fuel Expenses	188720.00
House Keeping Expenses	678600.00
Insurance (Bank Loan)	15191.00
Insurance (Employee)	744385.00
Insurance (Equipment)	168205.00
Insurance (Vehicle)	33969.00
Interest on Loan	79128.00
Interest on Vehicle Loan	112626.24
Internal Exam Exp.	2100.00
Internet Expenses	882831.00
ISTE Workshop Exp.	91810.00
Material Movement Exps	2380.00
Membership Fees Exp	49969.00
Miscellaneous Exp.	23213.00
Municipal Taxes	338511.00
News Paper & Magazine Exp.	61473.00
Office Exps	20975.00
Office Stationary Expenses	801269.00
Online-Teaching Software Expenses	919807.00
Postage & Courier Expenses	1321.00
Printing Expenses	1160.00
Processing Fee (AICTE)	76536.00
Processing Fee (DTE)	150000.00
Processing Fee (Loan)	37183.00
Professional Fees Expenses	897213.00
Professional Tax Exps.	1600.00
Repairs & Maintenance Others Exp.	624225.00
Residential Exps	90400.00
Software Exp.	541607.00
Sports & Gymkhana Expenses	195000.00
Sports Ground Expenses	1866946.00
Staff Transportation Expenses	1215205.70
State & National Level Technical Conference Exp.	15500.00
Student Placement Exp	16697.00
Student Soft Skill Training (Online) Expos	5873320.00
Student Term Work & Assignment Exp.	1780000.00
Student Transportation Expenses	1000.00
TDS Exp	82109.00
Telephone & Communication Expenses	1299689.00
Toll Tax Expenses	21620.00
Tuition Fees Return	136867.00
Uniform & Dress Code Exp.	1111964.00

Dirt N Clean (Kamal K.Bhandari)	371720.00
Excess Fee	3570564.00
Fees Receivable	175536859.30
Godavari College of Engineering	100000.00
Hakimi Pipe & Hardware Shirpur	65863.00
I.S.F Services	682136.00
Interest Receivable	66209.00
Irshadali Pirmohammad	3650.00
Istakhar Khan	1676350.00
Jay Bhawani Steel Traders	9482.00
Jitendra News Agency	11618.00
Kamlashankar R. Menariya (Boy's Canteen)	10927.00
Koli Ravindra Santosh	82367.00
Kushal Book Shop Dhule	108558.00
M/s A.R.Shimpi & Associates	813731.00
Compage Automation Pvt. Ltd.,Haryana	323072.00
Maa Gayatri Restaurant	44296.00
Maharashtra State Electricity Distribution Co.Ltd	4588820.00
Master soft ERF Solutions Pvt Ltd,Nagpur	236719.00
Meena Prakash Chandra ,Shirpur	91172.00
Meenakshi Ankush Rathi	565000.00
Metropolis Healthcare Ltd,Dhule	120190.00
Mr. A.K.Patil	66000.00
Mr. Sharad Vikhe	10000.00
Mr.Anil Patil	18194.00
Narendrasing Mangalsing Raul	81129.00
Navkar Wheels Pvt. Ltd.,	55001.00
Neha Computers, Shirpur	193383.00
Omsree Light House	6711.00
Otis Elevator Company (India) Ltd Mumbai	1238995.00
Patel Brothers,Shirpur	168894.25
Pawara Dilip Supa	79181.00
Pest Control (India) Pvt Ltd Jalgaon	85901.00
Pravin Pandit Mahajan	4550.00
Prepaid Antivirus Expenses	2500.00
Priyadarshani Sahakari Mudranalay& Prakashans Ltd.	91441.00
Prof M R Patil	1900.00
Prof.Vijay S,Baviskar	3000.00
R.C.Patel Students Co-Op Stores Shirpur	2430930.00
Ramesh Khajan Pawara Shirpur	9925.00
Raymond Apparel Limited Pune	13225.00
Reezavi Painting (Saleem Khan)	589024.00
Sai Enterprises (Shitija V.Bhandari)	396500.00
Sai Multimedia	50000.00
Salary Payable	120743635.00
Saraswati Book Binders	1000.00
Sau.Sunanda Vijay Rathi	8000.00

University Affiliation Fee	412100.00
University Exam Remuneration (DBATU)	252903.00
University Grant Return (VCRMS)	30729.00
Water Harvesting & Purification Exps.	34778.00
Xerox Exps.	30078.00
Yoga & Meditation Exp.	195000.00

BY SCHOLARSHIPS

45872687.00

E. B. C. Scholarship	6785245.00
G O I N T SCHOLARSHIPS	3360795.50
G O I N T Free ship	4918373.25
G O I O B C - Free Ship	1760337.25
G O I O B C - Scholarship	21557705.50
G O I S B C Scholarship	49898.50
G O I S C Free Ship	4581302.00
G O I S C Scholarship	245467.00
G O I S T Free Ship	563906.00
G O I S T Scholarship	2049657.00

BY INVESTMENTS

1692258.00

F D R - Dena Bank 0265368	4331.00
F D R - Dena Bank 5615541	19807.00
F D R - Dena Bank 5616329	51837.00
F D R Bank Of Maharashtra - 996601	41160.00
F D R Dena Bank - 2942527	9825.00
F D R Dena Bank - 7717164	462465.00
F. D. R. Bank Of Maharashtra - 775932 -2026180748	9854.00
F. D. R. Bank Of Maharashtra - 141991 Env-08	16128.00
F. D. R. - The Shirpur People Bank C. D. 12866	1395.00
F. D. R. Dena Bank 1824258 (028366035549)	39799.00
F. D. R. Dena Bank 07980863	50219.00
F. D. R. Dena Bank 5227037 (028366036281)	168514.00
F. D. R. Dena Bank 5227039 (028366036283)	64815.00
F. D. R. Dena Bank 7980769	67281.00
F. D. R. Dena Bank 7980770	44854.00
Priyadarshini Soot Girani Ltd	139974.00
Shares - R. C. P. Vidyarthi Grahak Bhandar- Shirpur	500000.00

BY IMMOVABLE PROPERTIES

4601726.00

Building	4601726.00
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BY MOVABLE PROPERTIES

12341646.00

Civil Engineering Lab Equipment	378653.00
Computer Software & Accessories	126379.00
Dead Stock	80806.00
Library	117795.00
Lift Work In Progress	1420471.00

Security Guard	174000.00
Shantaram Rajaram Patil	80357.00
Shirpur Warvade Nagar Parishad Shirpur	339511.00
Shivkumar Saini	380509.00
Shri Ganesh Enterprises	1182999.00
Shri Gurukrupa Highjenix,Dhule	15578.00
Shri Mahendra Pandurang Patil	108220.00
Shri Ramrao Narayan Marathe	10440.00
Snow House	282199.00
Staff Advance	16670692.00
Studio Kiran	67458.00
Suninfra Energies Private Limited , Malegaon	11285752.00
Suresh Tulsiram Ahire	1011937.00
Suyash D.G.Servising (Sureshlal Punya Pawara)	52650.00
SVKM NMIMS University	4889625.00
Swati Anand Bari	48693.00
Thyrocare	170000.00
Ujwal Automotives Pvt. Ltd.,	3069.00
V R Agrawal	3500.00
Vijay Bane	154664.00
Vinod Pundlik Patil	80583.00

TO GRANTS - ASSETS

378653.00

Equipment (VCRMS)	378653.00
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TO IMMOVABLE PROPERTIES

1714772.00

Work in Progress (Building)	1714772.00
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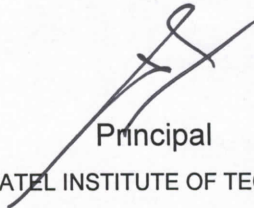
Solar Power System (WIP)	10217542.00	
<u>BY GRANTS - ASSETS</u>		31305.50
University Grant (DBATU)	31305.50	
<u>BY BRANCH INTERNAL</u>		9082918.79
The Shirpur Education Society Boys Hostel	115800.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	8967118.79	
<u>BY LOANS (LIABILITIES)</u>		1756148.62
HDFC Vehicle Loan Account No 59686828	172587.27	
HDFC Vehicle Loan Account No 69060072	89965.35	
The Shirpur People Bank Loan 001TL344418	1493596.00	
<u>BY ACCOUNTS AS PER CONTRA</u>		12969441.00
Other Deduction	334792.00	
Professional Tax	652850.00	
Provident Fund	3538764.00	
Recurring Deposit	958000.00	
Revenue Ticket	4735.00	
Staff Loan The Shirpur People CO OP Bank Shirpur	4993290.00	
T. D. S. On Contractor	74084.00	
T. D. S. On Professional & Technical Services	565926.00	
T. D. S. On Salary	1847000.00	
<u>BY ACCOUNTS PAYABLE</u>		474808603.35
Adarsh Info solution Pvt Ltd	18000.00	
A.K.Media Dhule	235412.00	
Amazon. in	27725.31	
Avishkar InfoTech, Nasik	60032.00	
Award & Prize Distribution Exp Payable	960000.00	
Balaji Gardening	372587.00	
Bharat Sanchar Nigam Ltd.	20892.00	
Classic Art's Shirpur	9312.00	
C.R. Contractor & Co- Shirpur	203532.00	
Daily Mulukh Maidan ,Dhule	8000.00	
Demand Battery Service	15000.00	
Dirt N Clean (Kamal K.Bhandari)	259969.00	
Dr.Umesh Sharma	32000.00	
Excess Fee	2397400.25	
Haji Mohd Hasanali -Shirpur	6941.00	
Hakimi Pipe & Hardware Shirpur	565.00	
Hotel Malhar Regency	1109.00	
Irshadali Pirmohammad	6518.00	
I.S.F Services	686707.00	

Jay Bhawani Steel Traders	13402.00
Jitendra News Agency	26274.00
Kamlashankar R. Menariya (Boy's Canteen)	78491.00
Koli Ravindra Santosh	81802.00
Maa Gayatri Restaurant	40098.00
Maharashtra State Electricity Distribution Co.Ltd	4233850.00
Master soft ERF Solutions Pvt Ltd,Nagpur	5000.00
Meenakshi Ankush Rathi	547700.00
Mr. A.K.Patil	60000.00
Mr.Anil Patil	18190.00
M/s A.R.Shimpi & Associates	459438.00
Narendrasing Mangalsing Raul	80564.00
Navkar Wheels Pvt. Ltd.,	33218.00
Neha Computers, Shirpur	163609.00
Omsfree Light House	21997.00
Otis Elevator Company (India) Ltd Mumbai	865443.00
Patel Brothers,Shirpur	172592.00
Pawara Dilip Supa	78842.00
Pest Control (India) Pvt Ltd Jalgaon	64369.00
Pravin Pandit Mahajan	8500.00
Priyadarshani Sahakari Mudranalay& Prakashans Ltd.	140335.00
Provisional Admission Fee Returnable	41353.00
Ramesh Khajan Pawara Shirpur	10825.00
R.C.Patel Students Co-Op Stores Shirpur	1980996.00
Sai Enterprises (Shitija V.Bhandari)	277300.00
Salary Payable	94889660.00
SASA Sport	1852.00
Satguru Enterprise	9346.00
Sau.Sunanda Vijay Rathi	8250.00
Scholarship Bill Submit Charges	835.00
Security Guard	150000.00
Shantaram Rajaram Patil	79793.00
Shirpur Warvade Nagar Parishad Shirpur	338511.00
Shri Ganesh Enterprises	1371719.00
Shri Gurukrupa Hygenics	7789.00
Shri Ramrao Narayan Marathe	8960.00
Shri Shankar Vijay Saw Mill	46791.00
Snow House	92883.00
Staff Advance	10897900.00
Suninfra Energies Private Limited , Malegaon	9748419.00
Suresh Tulsiram Ahire	307050.00
Suyash D.G.Servising (Sureshlal Punya Pawara)	44550.00
SVKM NMIMS University	3112650.00
The Professional Couriers	10449.00
Ujwal Automotives Pvt. Ltd.,	5580.00
Uttar Maharashtra Sandesh Dhule	8000.00
Vijay Bane	103088.00

TOTAL RS. 788501788.56

PLACE:SHIRPUR

DATE:28/09/2021


Principal

R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE



Vinod Pundlik Patil	80018.00
Vivek Vijay Rathi ,Shirpur	1000.00
We-Tech Systems Pvt Ltd	20975.00
Anand G. Bari	22190.00
Hasan Beg Sikandar Beg	26000.00
Meena Prakash Chandra ,Shirpur	47772.00
Reezavi Painting (Saleem Khan)	289024.00
Shashikant M.Sonar	50000.00
Shivkumar Saini	162454.00
Shri Mahendra Pandurang Patil	108241.00
Swati Anand Bari	28693.00
Pawar Sagar Raghunath	25000.00
Prepaid Expenses	591168.00
Fees Receivable	320942373.30
Fees Collection	16307356.30
Interest Receivable	36374.19

BY CLOSING BALANCES

2288409.57

Bank Of Maharashtra Various A/cs (Under VCRMS)	328354.90
Bank Of Maharashtra A/c No.- 60117016592	206712.00
Bom Program Officer Nss 60350832396	19046.00
Buldana Urban Co Op. Bank	886.50
Dena Bank A/c No. 028310046394	53106.60
H. D. F. C. Bank current A/c No 50200035253727	205407.91
I C I C I Bank Shirpur A/c No. 087105005435	12919.50
Priyadarshini Patpedhi Shirpur A/c No.7193	2981.00
State Bank Of India Scholarship A/c 30615603623	4148.50
The Shirpur People Bank A/c No - 001110301008	3289.00
The Shirpur People Bank A/c No - 001110003420	15572.00
The Shirpur People Bank A/c No - 001110301701	834349.68
S. B. I. Bank A/c No- 31035281333	586593.80
Cash In Hand	15042.18

TOTAL RS. 788501788.56

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
 CHARTERED ACCOUNTANT
 UDIN - 21036599AAAAVN6019



THE SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2021

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE OBJECT OF THE TRUST</u>		<u>BY INTEREST</u>	
Admission Counseling Exp	1654289.00	F. D. R. Interest	707390.00
Advertisement & Publicity Exp	348136.00	Other Interest	39323.19
Alumni Meet (online) Expenses	2718000.00	Saving Bank Interest	38762.00
Annual Maintenance Exp.	618814.00	<u>BY GRANTS</u>	
Audit Fee	89680.00	A. I. C. T. E. Grant	150000.00
Auditorium Hall Expenses	721000.00	Examination Grant	280000.00
Award and Prize		N S S Income	16875.00
Distribution Exp.	2660000.00		
Bank Commission Exp.	14791.82	<u>BY FEES</u>	
Books & Journals Exp.	1111688.00	Fees	317039996.00
Books Binding Exp.	3998.00	T. C. Fees	156000.00
Cleaning Material Exps	663966.00	Transcript Fees	4000.00
Committee Expenses	609355.00		
Consumable Exp (Chemical)	635103.00	<u>BY OTHER INCOME</u>	
Consumable Exp (Computer)	572761.00	Bus Rent	17600.00
Consumable Exp (E&TC)	498730.00	Insurance Claim	329065.00
Consumable Exp (Mechanical Lab)	143750.00	Other Income	675201.00
Consumable Exp (Workshop)	1130.00		
Conveyance and Travelling Expenses	138031.00		
Covid-19 Protection & Testing Expenses	437502.00		
Depreciation Expenses	11701232.45		
Diesel For Student Transportation Exp.	55410.52		
Electrical Expenses	55207.00		
Electricity Bill	4655029.00		
Fee Concession (Mgt)	399527.00		
Fire Audit Certificate Expenses	11800.00		
Function & Festival Expenses	33469.00		
Generator Fuel Expenses	188720.00		
House Keeping Expenses	678600.00		
Insurance (Bank Loan)	15191.00		

Insurance (Employee)	744385.00
Insurance (Equipment)	168205.00
Insurance (Vehicle)	33969.00
Interest on Loan	79128.00
Interest on Vehicle Loan	112626.24
Internal Exam Exp.	2100.00
Internet Expenses	882831.00
ISTE Workshop Exp.	91810.00
Material Movement Exps	2380.00
Membership Fees Exp	49969.00
Miscellaneous Exp.	23213.00
Municipal Taxes	338511.00
News Paper & Magazine Exp.	61473.00
Office Exps	20975.00
Office Stationary Expenses	801269.00
Online-Teaching Software Expenses	919807.00
Postage & Courier Expenses	1321.00
Printing Expenses	1160.00
Processing Fee (AICTE)	76536.00
Processing Fee (DTE)	150000.00
Processing Fee (Loan)	37183.00
Professional Fees Expenses	897213.00
Professional Tax Exps.	1600.00
Repairs & Maintenance Others Exp.	624225.00
Residential Exps	90400.00
Software Exp.	541607.00
Sports & Gymkhana Expenses	195000.00
Sports Ground Expenses	1866946.00
Staff Transportation Expenses	1215205.70
State & National Level Technical Conference Exp.	15500.00
Student Placement Exp	16697.00
Student Soft Skill Training (Online) Expos	5873320.00
Student Term Work & Assignment Exp.	1780000.00
Student Transportation Expenses	1000.00
TDS Exp	82109.00
Telephone & Communication Expenses	1299689.00
Toll Tax Expenses	21620.00
Tuition Fees Return	136867.00
Uniform & Dress Code Exp.	1111964.00

University Affiliation Fee	412100.00
University Exam	
Remuneration (DBATU)	252903.00
University Grant Return (VCRMS)	30729.00
Water Harvesting & Purification Exps.	34778.00
Xerox Exps.	30078.00
Yoga & Meditation Exp.	195000.00

TO TEACHING STAFF SALARY

Remuneration To Experts	348109.00
Teaching Staff Salary	112329303.00
Visiting Faculty Expenses	3002000.00

TO NON TEACHING STAFF SALARY

Cleaning And Sanitation	1982672.00
Daily Allowance	8364.00
Driver Salary	794347.00
Non Teaching Staff Salary	45760820.00
Watch And Ward Expenses	2124411.00

TO EMPLOYEE BENEFIT EXPENSES

P. F. Administrative Charges	191680.00
P. F. Management Contribution	3686304.00
Staff Welfare Expenses	68322.00

TO INCOME AND EXPENDITURE

Surplus Transfer to Balance Sheet	96397567.46
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TOTAL RS. 319454212.19

TOTAL RS. 319454212.19

PLACE:SHIRPUR
DATE:28/09/2021


Principal

R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE



PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT
UDIN - 21036599AAA AVN6019



THE SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE
BALANCE SHEET AS AT 31/03/2021

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		216133913.42
Depreciation Fund	209634487.42	
G O I Book Bank Scheme	840000.00	
I. I. T. Mumbai Grant	380000.00	
Non Recurring Fund	2454746.00	
SIPDA GRANT	2417000.00	
Student Welfare Fund	35450.00	
College Fund	365000.00	
Student Prize Fund	5000.00	
Students Welfare Funds	2230.00	
	<hr/>	
<u>LOANS</u>		8336279.24
HDFC Vehicle Loan Account No 59686828	644625.41	
HDFC Vehicle Loan Account No 69060072	374915.83	
The Shirpur People Bank Loan 001TL344418	7316738.00	
	<hr/>	
<u>BRANCH INTERNAL</u>		698891192.92
R. C. Patel Institute Of Technology (Ph.D.)	360000.00	
The Shirpur Education Society Boys Hostel	12400.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	698518792.92	
	<hr/>	
<u>ANAMATS AND PAYABLES</u>		69651238.24
A.K. Patil	6000.00	
AK Media Dhule	6065.00	
Amazon In	0.19	
Avishkar InfoTech Nashik	31270.00	
Award And Prize Distribution Payable	1700000.00	
Balaji Gardening	31296.00	
Bhandari Brothers Jalgaon	187462.00	
Bharat Sanchar Nigam Limited, Dhule	1833.00	
C. R. Contractor & Co - Shirpur	107757.63	
Classic Arts	1553.00	
Creative Business System	7300.00	
Deesan Cotex Fab Pvt. Ltd.	18599.00	
Desai Brothers - Mumbai	123748.00	
Digambar Eknath Patil	1600.00	
Dirt N Clean (Kamal K Bhandari)	148876.00	
Drought Fund Payable	38000.00	
Excess Fees	6135124.25	
Hakimi Pipe And Hardware Shirpur	65863.00	
I.S.F.Services	134704.00	
Jadhav Jaydip Chandraprakash	700.00	
Jain Mandap	7000.00	

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		326040305.97
Building	<u>326040305.97</u>	
<u>INVESTMENTS</u>		11627625.00
F D R - Dena Bank 0265368	174393.00	
F D R - Dena Bank 5615541	387124.00	
F D R - Dena Bank 5616329	1004862.00	
F D R Bank Of Maharashtra - 996601	638983.00	
F D R Dena Bank - 2942527	192041.00	
F D R Dena Bank - 7717164	462465.00	
F. D. R. Bank Of Maharashtra - 775932 -2026180748	187606.00	
F. D. R. Bank Of Maharashtra - 141991 Env-08	277424.00	
F. D. R. - The Shirpur People Bank C. D. 12866	15571.00	
F. D. R. Dena Bank 1824258 (028366035549)	831527.00	
F. D. R. Dena Bank 07980863	893445.00	
F. D. R. Dena Bank 5227037 (028366036281)	2707211.00	
F. D. R. Dena Bank 5227039 (028366036283)	1041237.00	
F. D. R. Dena Bank 7980769	873826.00	
F. D. R. Dena Bank 7980770	582550.00	
F. D. R. Priyadarshini Soot Girni Priyadarshini Soot Girani	546086.00 139974.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sansatha Ltd Shirpur	10000.00	
Shares - R. C. P. Vidyarthi Grahak Bhandar- Shirpur	500000.00	
Shares Priyadarshini Nagari Patpedhi Ltd.	100.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	<u>161200.00</u>	
<u>MOVABLE PROPERTIES</u>		164289891.14
Canteen Dead Stock	637578.00	
Chemistry Lab Equipment	107772.00	
Civil Engineering Lab Equipment	4915179.75	
Computer Software & Accessories	37775329.49	
Dead Stock	30310019.27	
Digital Language Lab Equipment	276120.00	
Distance Learning Equipment	758962.00	
Electrical Engg Lab	7225215.00	
Electronics And Tele Comm. Lab Equipment	11271897.00	
Furniture And Fixtures	9147984.25	
Garden Material	10685.00	
Information Technology Lab Equipment	6217529.00	
Internet Leased Line	99000.00	
Language Lab Equipment	551400.00	

Jitendra News Agency	11617.00
Studio Kiran	67458.00
Koli Ravindra Santosh	7000.00
Kushal Book Shop Dhule	108558.00
Library Deposit And Caution Money	45655.00
M/s A.R. Shimpi & Associates	362573.00
Maa Gayatri Tea	4198.00
Maharashtra State Electricity Distribution Co. Ltd	354970.00
Master soft ERF Solutions Pvt Ltd, Nagpur	231719.00
Meena Prakashchandra Naruram	3400.00
Meenakshi A Rathi	17300.00
Metropolis Healthcare Ltd, Dhule	120190.00
Mr Anil Patil	4.00
Mr Sharad Vikhe	10000.00
Mr V R Agrawal	3500.00
Narendrasing Mangalsing Raul	7000.00
Navkar Wheels	21307.00
Neha Computers , Shirpur	29774.00
Om Shree Light House , Shirpur	1.00
OTIS Elevator Company India Ltd	333195.00
Patel Brothers Shirpur	56263.49
Pawara Dilip Supa	6774.00
Pest Control (I) Pvt. Ltd.	21532.00
Priyadarshini Sahakari Mudranalaya	1225.00
Prof M R Patil	1900.00
R. C. Patel Vidyarthi Sahakari Grahak Bhandar	99939.00
Reezavi Painting	300000.00
Rotary Club Of Dhule Cross Road	6000.00
SVKM NMIMS University	4889625.00
Sai Enterprises	158800.00
Salary Payable	36931037.00
Samrat Mandap & Sound System	30195.00
Sarswati Book Binders	1000.00
Security Guard	24000.00
Shantaram Rajaram Patil	6774.00
Shirpur Warwade Nagar Palika	1000.00
Shital Enterprises	53495.00
Shivkumar Saini	38054.68
Shri Ganesh Enterprises	134525.00
Shri Guru Krupa Hygienic	7789.00
Shri Ramrao Narayan Marathe	1480.00
Shri Shankar Vijay Saw Mills	41109.00
Snow House	189965.00
Staff Advance	5772792.00
Sunifra Energies Pvt Ltd	1537333.00
Suresh Tulsiram Ahire	789037.00
Suyash D.G.Servising	12150.00
Thyrocare	170000.00
Vijay Bane	101076.00
Vinod Pundlik Patil	7000.00
Insurance Claim	12008.00

Library	12277236.13
Library Furniture	5261900.25
Lift Work In Progress	1420471.00
Mechanical Engineering Lab Equipment	9709737.00
Mobile Handset	47400.00
Physics Lab Equipments	904819.00
Solar Power System (WIP)	10217542.00
Sports Equipments	118359.00
Vehicle	2121701.00
Workshop Lab Equipment	12906055.00

6820369.26

GRANTS - ASSETS

A. I. C. T. E. Dead Stock	767075.00
Book Bank Granted	929427.00
Computer (RGSTC)	188000.00
Computer (VCRMS)	74589.00
Equipment (RGSTC)	326802.00
Equipment (VCRMS)	1100136.42
I. I. T. Mumbai Grant Dead Stock	399854.00
Library (VCRMS)	370574.34
Lift	2445336.00
University Grant (DBATU)	218575.50

147224578.85

ANAMATS AND RECEIVABLES

Aakash Automobiles Dhule	1915.00
Attest Testing Services Ltd	800.00
Dr Umesh Sharma	32000.00
Electrical Deposit	845660.00
Fees Receivable	145405514.00
Gas Cylinder Deposit	6800.00
GOI OBC Free ship	0.25
Hasanbeg Sikandar Beg	26000.00
Interest Receivable	36374.19
Mohmad Salim Shaikh Rahat Husen	191206.41
Pawar Sagar Raghunath	25000.00
Prepaid Expenses	591168.00
Shashikant M. Sonar	50000.00
Shri Mahendra P Patil	21.00
Shrirang Prakashan Pvt Ltd	120.00
SMS Service Deposit	10000.00
Telephone Deposit	2000.00

1452903.90

BRANCH INTERNAL

R.C.Patel Polytechnic, SHIRPUR	1452903.90
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CASH AND BANK BALANCES

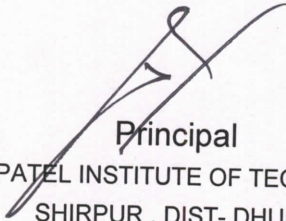
Cash In Hand	15042.18
Bank Of Maharashtra Various A/cs (Under VCRMS)	328354.90
Bank Of Maharashtra A/c No.- 60117016592	206712.00
Bom Program Officer Nss 60350832396	19046.00

2288409.57

Professional Tax	85225.00
Provident Fund	662554.00
Recurring Deposit	282000.00
Revenue Ticket	3407.00
Staff Loan The Shirpur People CO OP Bank Shirpur	915450.00
T. D. S. On Contractor	66932.00
T. D. S. On Professional & Technical Services	343424.00
T. D. S. On Salary	5345106.00
EBC Free Scholarship	49091.50
G O I OBC - Scholarship	0.50
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TOTAL RS. 993012623.82

PLACE:SHIRPUR
DATE:28/09/2021


Principal
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE



Buldana Urban Co Op. Bank	886.50
Dena Bank A/c No. 028310046394	53106.60
H. D. F. C. Bank current A/c No 50200035253727	205407.91
I C I C I Bank Shirpur A/c No. 087105005435	12919.50
Priyadarshini Patpedhi Shirpur A/c No.7193	2981.00
S. B. I. Bank A/c No- 31035281333	586593.80
State Bank Of India Scholarship A/c 30615603623	4148.50
The Shirpur People Bank A/c No - 001110301008	3289.00
The Shirpur People Bank A/c No - 001110003420	15572.00
The Shirpur People Bank A/c No - 001110301701	834349.68

INCOME AND EXPENDITURE

Balance As Per Last Balance Sheet	429666107.59	333268540.13
Less:-Surplus for the year transferred from Income and Expenditure Account	-96397567.46	

TOTAL RS. 993012623.82

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 21036599AAAAVN6019



R. C. PATEL INSTITUTE OF TECHNOLOGY SHIRPUR.

YEAR:- 31ST MARCH 2021.

Gross Block of Assets and Particulars of Depreciation.

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2020	Amount of Additions before 30-09-20	Amount of Additions after 30-09-20	Amount of Delition in 2020-2021	Total Gross Block 31/03/2021	Total Depreciation Up To 01/04/2020	Allowable Depre. for The Year 2020-2021	Amount of Depreciation fund due to transfer in 2020-2021	Total Depreciation Fund As on 31/03/2021	WDV AS ON 31/03/2020	WDV AS ON 31/03/2021
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Building	2.50%	321438579.97	0.00	4601726.00	0.00	326040305.97	82808471.17	6023274.29	0.00	88831745.47	238630108.80	237208560.50
2	Computer and Assesaries	25.00%	44417879.49	95109.00	31270.00	0.00	44544258.49	37924551.65	1651017.96	0.00	39575569.61	6493327.84	4968688.88
3	Liabrary	25.00%	12159441.13	0.00	117795.00	0.00	12277236.13	10638117.99	395055.16	0.00	11033173.15	1521323.14	1244062.98
4	Furniture & Fixtures	10.00%	45405719.77	14018.00	66788.00	0.00	45486525.77	30386206.52	1506692.53	0.00	31892899.04	15019513.25	13593626.73
5	Machinery	15.00%	49965204.75	378653.00	0.00	0.00	50343857.75	36176907.64	2125192.52	0.00	38301100.16	13789297.11	12042757.59
	TOTAL RS.		473386825.11	487780.00	4817579.00	0.00	478692184.11	1979333254.98	11701232.45	0.00	209634487.43	275453570.13	269057696.68



PRINCIPAL
R.C. Patel Institute of Technology
Shirpur Dist. Dhule (M.S.)



R.C.Patel Institute Of Technology -Shirpur
The Shirpur Education Society, Mumbai
Significant Accounting Policies and The Remarks
For The Year Ending 31st March 2021

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed



Principal
R.C.Patel Institute of Technology
(BE Section) Shirpur

Place : - Shirpur
Date:- 28/09/2021



CA VIJAY M. RATHI
M. No. 036599
UDIN-21036599AAAAVN6019

