

SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

AUDIT REPORT

31 March 2022

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
R.C.Patel Institute Of Technology - Shirpur
Branch of The Shirpur Education Society, Mumbai

We have audited the attached Balance Sheet of **R.C. Patel Institute of Technology Shirpur The Shirpur Education Society Mumbai as at 31st March, 2022** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2021 to 31/03/2022**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2022 and ;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place :- Shirpur
Date :- 21/09/2022



CA VIJAY M. RATHI
M. No. 036599
UDIN - 22036599ATSHOM9975

SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

FINANCIAL STATEMENTS
31 March 2022

SHIRPUR EDUCATION SOCIETY - MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2288409.57
Cash In Hand	15042.18	
Bank Of Maharashtra Various A/cs (Under VCRMS)	328354.90	
Bank Of Baroda A/c No 94500100030588	53106.60	
Bank Of Maharashtra A/c No.- 60117016592	206712.00	
Buldana Urban Co Op. Bank	886.50	
H. D. F. C. Bank current A/c No 50200035253727	205407.91	
I C I C I Bank Shirpur A/c No. 087105005435	12919.50	
Priyadarshini Patpedhi Shirpur A/c No.7193	2981.00	
S. B. I. Bank A/c No- 31035281333	586593.80	
The Shirpur People Bank A/c No - 001110301008	3289.00	
The Shirpur People Bank A/c No - 001110003420	15572.00	
The Shirpur People Bank A/c No - 001110301701	834349.68	
Bom Program Officer Nss 60350832396	19046.00	
State Bank Of India Scholarship A/c 30615603623	4148.50	
<u>TO INTEREST ACCOUNT</u>		505656.61
F. D. R. Interest	392502.00	
Other Interest	35940.61	
Saving Bank Interest	77214.00	
<u>TO GRANTS</u>		218084.00
ISTE GRANT	214290.00	
University Grant (vcrms)	3794.00	
<u>TO FEES</u>		266474548.00
Development Fees	29060627.00	
Examination Fees	1609999.00	
T. C. Fees	151000.00	
Transcript Fees	6000.00	
Tuition Fees	235646922.00	
<u>TO OTHER INCOME</u>		962323.00
Income Received From Consultancy	136775.00	
Other Income	825548.00	

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY TEACHING STAFF SALARY</u>		124865912.00
Remuneration To Experts	1493870.00	
Teaching Staff Salary	119918106.00	
Visiting Faculty & Guest Lecture Expenses	3453936.00	
<u>BY NON TEACHING STAFF SALARY</u>		62240352.00
Cleaning And Sanitation	2167275.00	
Daily Allowance	8900.00	
Driver Salary	708561.00	
Non Teaching Staff Salary	56832605.00	
Watch And Ward Expenses	2523011.00	
<u>BY EMPLOYEE BENEFIT EXPENSES</u>		4774520.00
P. F. Administrative Charges	183628.00	
P. F. Management Contribution	4590892.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		76253646.36
Accreditation Exps	118010.00	
Admission Cancellation Charges	409623.00	
Admission Counselling Expenses	1987914.00	
Advertisement And Publicity Expenses	375061.00	
Alumni Meet Expenses	2737187.00	
Annual Maintenance Contract Exp	472179.00	
Audit Fees	100300.00	
Auditorium Hall Expenses	1368000.00	
Bank Commission	18637.92	
Books And Journals Expenses	782113.00	
Cleaning & Sanitation Material Exps	533432.00	
Consumable Exp (chemical)	784190.00	
Consumable Exp (Computer)	645762.00	
Consumable Exp (E & TC)	289174.00	
Consumable Exp (mechanical Lab)	4180.00	
Consumable Exp (workshop)	600.00	
Conveyance And Travelling Expenses	136619.00	
Covid Protection Material Expenses	27949.00	
Cultural Programme Expenses	5000.00	
Depreciation	12044126.95	
Electrical Expenses	32029.00	
Electrical Bill Expenses	4260294.19	
ERP Software Exps For Students	4544250.00	

TO SCHOLARSHIPS

E. B. C. Scholarship	14887460.00
G O I N T SCHOLARSHIPS	20952863.00
G O I N T Free ship	3512836.00
G O I O B C - Free Ship	14187932.50
G O I O B C - Scholarship	33899702.75
G O I S B C Free Ship	874630.50
G O I S B C Scholarship	4616720.00
G O I S C Free Ship	3871818.00
G O I S C Scholarship	6042137.00
G O I S T Free Ship	1275864.00
G O I S T Scholarship	6119790.50

110241754.25**TO LOANS (LIABILITIES)**

HDFC Vehicle Loan Account No 69060072	11087.00
The Shirpur People Bank Loan 001TL344418	1041921.00

1053008.00**TO BRANCH INTERNAL**

R. C. Patel Institute Of Technology (Ph.D.)	998080.00
R.C.Patel Polytechnic, SHIRPUR	1452903.90
The Shirpur Education Society Boys Hostel	23724.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	95815995.00

98290702.90**TO FUNDS**

Depreciation Fund	12044126.95
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12044126.95**TO INVESTMENTS**

F D R - Dena Bank 5615541	389595.00
F D R - Dena Bank 5616329	1011047.00
F D R Dena Bank - 2942527	193267.00
F. D. R. Dena Bank 1824258 (028366035549)	844506.00
F. D. R. Dena Bank 5227037 (028366036281)	2727499.00
F. D. R. Dena Bank 5227039 (028366036283)	1049763.00
F.D.R. Bank Of Baroda 513516 (94500300003796)	450000.00

6665677.00**TO ACCOUNTS AS PER CONTRA**

CGST	38113.00
Professional Tax	743600.00
Provident Fund	4086615.00
Recurring Deposit	2319000.00
Revenue Ticket	3691.00
SGST	38113.00
Staff Loan The Shirpur People CO OP Bank Shirpur	5191900.00
T. D. S. On Contractor	99910.00
T. D. S. On Professional & Technical Services	770945.00
T. D. S. On Salary	8463030.00

21754917.00

Event & Function Exps	972235.00
Fire Safety Exps	21830.00
Generator Fuel Expenses	119470.00
House Keeping Expenses	633600.00
Insurance Expenses	1099844.00
Interest & Financial Loan Charges	23898.00
Interest For Vehicle Loan	84196.59
Interest On Loan	4353587.00
Internal Audit Exps	1042850.00
Internal Exam Expenses	573713.00
Internet And Wi - Fi Expenses	1732690.00
ISTE Workshop Exps.	247170.00
Laboratory Apron Exps	4048564.00
Legal Fees	70800.00
Material Movement Expenses	14526.00
Miscellaneous Expenses	2665.00
Municipal Taxes	338511.00
Newspaper And Magazine Expenses	196778.00
Notary & Stamp Paper Purchase Exps	8190.00
NSS Exps	10530.00
Office Expenses	18352.31
Office Stationary Expenses	443131.00
Online - Teaching Learning Platform Exps	1064645.00
Postage And Courier Expenses	7860.00
Printing Expenses	9409.00
Processing Fees	550000.00
Professional Tax Expenses	2600.00
Provident Fund Expenses	42247.00
Registration Fees	5250.00
Repairs And Maintenance	6092931.00
Sports And Gymkhana Expenses	1144410.00
Sports Ground Expenses	3637136.00
Sports Material Exps	45024.00
Staff Training And Development Expenses	195200.00
Staff Transportation Expenses	961132.40
Staff Welfare Expenses	106690.00
State And National Level Technical Conference Exp	11300.00
Statutory Committee Exps	78578.00
Student Accommodation Expenses	4630000.00
Student Welfare Expenses	626287.00
Student Term Work And Assignment Expenses	1714000.00
Student Training & Placement Exps	5123249.00
Students Stationary Expenses	726781.00
Subscription And Membership Fees Exps	48970.00
T. D. S. Expenses	58802.00
Teaching Residential Expenses	63000.00
Telephone And Communication Expenses	1187152.00
Toll Tax Expenses	22675.00

TO ACCOUNTS PAYABLE**442204020.59**

A.k. Patil	60000.00
Aadarsh Info Solution Pvt Ltd	15000.00
AK Media Dhule	239369.00
Amazon In	63476.00
Balaji Advertising	569965.00
Balaji Gardening	351967.00
Bhandari Brothers Jalgaon	93173.00
Bharat Sanchar Nigam Limited, Dhule	21532.00
C. R. Contractor & Co - Shirpur	194438.13
Campus Credential LLP	4198500.00
Chetan Rajendra Rajput	22806.00
Classic Arts	7746.00
Computer Technology Pvt Ltd	76700.00
Creative Business System	188800.00
Desai Brothers - Mumbai	22202.00
Digambar Eknath Patil	17700.00
Dr Umesh Sharma	32000.00
Exam Fee Receivable	1674249.00
Excess Fees	3791678.00
Fees Receivable	254486550.00
Hakimi Pipe And Hardware Shirpur	34749.00
I. S. F. Services	650688.00
Interest Receivable	36374.19
Irshadali Pirmohamadali	29214.00
Jitendra News Agency	15114.00
Kushal Book Shop Dhule	35802.00
M/s A.R. Shimpi & Associates	811354.00
Maa Gayatri Tea	3246.00
Maharashtra State Electricity Distribution Co. Ltd	2305320.00
Master soft ERF Solutions Pvt Ltd, Nagpur	2357162.00
Meena Prakashchandra Naruram	110086.00
Microline India Pvt. Ltd.	1623680.00
Mr Sharad Patil (Driver)	133800.00
Mr V R Agrawal	20000.00
N M U Jalgaon	30240.00
Narendrasing Mangalsing Raul	134971.00
Nasuruddin Babu Lohar	37834.00
Navkar Wheels	27398.00
Neha Computers , Shirpur	178200.00
Om Shree Light House , Shirpur	43020.00
OTIS Elevator Company India Ltd	216527.00
Patel Brothers Shirpur	205619.27
Pawar Sagar Raghunath	10000.00
Pest Control (I) Pvt. Ltd.	85840.00
Prepaid Expenses	207668.00
Priyadarshini Sahakari Mudranalaya	251477.00

University Grants Return (V C R M S)	151467.00
University Affiliation Fees	5000.00
Vehicle Expenses	36800.00
Water Harvesting & Purification Expenses	95289.00
Web Site Expenses	42700.00
Xerox Expenses	33300.00

BY SCHOLARSHIPS

109953528.25

E. B. C. Scholarship	14887847.75
G O I N T SCHOLARSHIPS	20952863.00
G O I N T Free ship	3512836.00
G O I O B C - Free Ship	14187932.25
G O I O B C - Scholarship	33899702.75
G O I S B C Free Ship	874630.50
G O I S B C Scholarship	4616720.00
G O I S C Free Ship	3692751.50
G O I S C Scholarship	6034137.00
G O I S T Free Ship	1174317.00
G O I S T Scholarship	6119790.50

BY INVESTMENTS

1405715.00

F D R - HDFC Bank A/c No. 50300532709300	100000.00
F D R - Dena Bank 5615541	2471.00
F D R - Dena Bank 5616329	6185.00
F D R Bank Of Maharashtra - 996601	35390.00
F D R Dena Bank - 2942527	1226.00
F D R Dena Bank - 7717164	25002.00
F. D. R. Bank Of Maharashtra - 775932	
-2026180748	10143.00
F. D. R. Bank Of Maharashtra - 141991 Env-08	13548.00
F. D. R. - The Shirpur People Bank C. D. 12866	1533.00
F. D. R. Dena Bank 1824258 (028366035549)	12979.00
F. D. R. Dena Bank 07980863	51745.00
F. D. R. Dena Bank 5227037 (028366036281)	20288.00
F. D. R. Dena Bank 5227039 (028366036283)	8526.00
F. D. R. Dena Bank 7980769	69794.00
F. D. R. Dena Bank 7980770	47248.00
F.D.R. Bank Of Baroda 513516 (94500300003796)	450000.00
F.D.R. Bank Of Baroda 513519 (94500300003811)	461118.00
Priyadarshani Soot Girani	88519.00

BY IMMOVABLE PROPERTIES

3100941.00

Building	1265655.00
Lift - 2	1835286.00

Pro Skill Consulting Pvt. Ltd., Pune	423480.00
R. C. Patel Vidyarthi Sahakari Grahak Bhandar	5748918.00
Ram Services	14000.00
Raymond Shop Dhule	9135.00
Reezavi Painting	22600.00
Salary Payable	154576550.00
Samrat Mandap & Sound System	826650.00
Sau. Sunanda . V. Rathi	7000.00
Shantaram Rajaram Patil	81887.00
Shashikant Mo.Sonar	88597.00
Shirpur Warwade Nagar Palika	338511.00
Shivkumar Saini	32274.00
Shree Ambika Printers	315943.00
Shri Ganesh Enterprises	1663716.00
Shri Mahendra P Patil	21.00
Shri Ramrao Narayan Marathe	16460.00
Shrirang Prakashan Pvt Ltd	125217.00
Simero Exclusive Vitrified Tiles	957549.00
Snow House	139688.00
Suninfra Energies Pvt Ltd	121900.00
Suresh Tulsiram Ahire	673380.00
Suyash D.G.Servising	46750.00
Vijay Bane	154440.00
Vijay M. Rathi	96120.00

TO MOVABLE PROPERTIES

Lift - 2 (WIP)	1420471.00
Solar Power System (WIP)	10217542.00

11638013.00

<u>BY MOVABLE PROPERTIES</u>		14938047.00
Computer Software & Accessories	2581359.00	
Dead Stock	1415780.00	
Digital Language Lab Equipment	203550.00	
Library	334596.00	
Solar Power System	10402762.00	
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<u>BY GRANTS - ASSETS</u>		20492.00
Library (VCRMS)	20492.00	
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<u>BY BRANCH INTERNAL</u>		60690121.08
R. C. Patel Institute Of Technology (Ph.D.)	1358080.00	
The Shirpur Education Society Boys Hostel	36124.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	59295917.08	
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<u>BY LOANS (LIABILITIES)</u>		2083273.41
HDFC Vehicle Loan Account No 59686828	225383.09	
HDFC Vehicle Loan Account No 69060072	110621.32	
The Shirpur People Bank Loan 001TL344418	1747269.00	
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<u>BY ACCOUNTS AS PER CONTRA</u>		27673575.00
CGST	38113.00	
Professional Tax	812575.00	
Provident Fund	4407119.00	
Recurring Deposit	2385000.00	
Revenue Ticket	3407.00	
SGST	38113.00	
Staff Loan The Shirpur People CO OP Bank Shirpur	5709990.00	
T. D. S. On Contractor	153201.00	
T. D. S. On Professional & Technical Services	868821.00	
T. D. S. On Salary	13257236.00	
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<u>BY ACCOUNTS PAYABLE</u>		479219783.49
A.k. Patil	66000.00	
Aadarsh Info Solution Pvt Ltd	12000.00	
AK Media Dhule	244315.00	
Amazon In	63476.19	
Avishkar Infotech Nashik	31270.00	
Award And Prize Distribution Payable	1700000.00	
Balaji Advertising	473885.00	
Balaji Gardening	351532.00	
Bhandari Brothers Jalgaon	280635.00	
Bharat Sanchar Nigam Limited, Dhule	21579.00	
C. R. Contractor & Co - Shirpur	272777.00	
Campus Credential LLP	2848500.00	
Chetan Rajendra Rajput	15806.00	
Classic Arts	9299.00	
Computer Technology Pvt Ltd	78000.00	

Creative Business System	196600.00
Deesan Cotex Fab Pvt. Ltd.	18599.00
Desai Brothers - Mumbai	145950.00
Digambar Eknath Patil	19300.00
Dirt N Clean (Kamal K Bhandari)	148476.00
Exam Fee Receivable	1609999.00
Excess Fees	3502356.75
Fees Receivable	268499227.00
Hakimi Pipe And Hardware Shirpur	103091.00
I. S. F. Services	735209.00
Interest Receivable	32346.55
Irshadali Pirmohamadali	203965.00
Jitendra News Agency	35888.00
Kiran Studio	67458.00
Kushal Book Shop Dhule	144360.00
M/s A.R. Shimpi & Associates	1106840.00
Maa Gayatri Tea	7444.00
Maharashtra State Electricity Distribution Co. Ltd	2509880.00
Master soft ERF Solutions Pvt Ltd, Nagpur	1937714.00
Meena Prakashchandra Naruram	113503.00
Meenakshi A Rathi	17300.00
Metropolis Healthcare Ltd, Dhule	120190.00
Microline India Pvt. Ltd.	487104.00
Mitsubishi Electric India Pvt. Ltd. Mumbai	224640.00
Mohmad Salim Shaikh Rahat Hussein	25000.00
Mr Anil Patil	4.00
Mr Sharad Patil (Driver)	123600.00
Mr Sharad Vikhe	10000.00
Mr V R Agrawal	23500.00
Narendrasing Mangalsing Raul	130671.00
Nasuruddin Babu Lohar	37850.00
Navkar Wheels	48705.00
Neha Computers , Shirpur	193124.00
Om Shree Light House , Shirpur	43021.00
OTIS Elevator Company India Ltd	549722.00
Patel Brothers Shirpur	251663.00
Pest Control (I) Pvt. Ltd.	107372.00
Priyadarshini Sahakari Mudranalaya	241820.00
Pro Skill Consulting Pvt. Ltd., Pune	499706.00
R. C. Patel Vidyarthi Sahakari Grahak Bhandar	5848857.00
Raymond Shop Dhule	5535.00
Reezavi Painting	322826.00
S. V. K. M.	1600000.00
Sai Enterprises	158800.00
Salary Payable	167309260.00
Samrat Mandap & Sound System	856845.00
Sau. Sunanda . V. Rathi	3000.00
Security Guard	24000.00
Shantaram Rajaram Patil	82113.00
Shashikant Mo.Sonar	38597.00

TOTAL RS. 974341240.87

PLACE:SHIRPUR
DATE:21/09/2022



Director

R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

Shirpur Warwade Nagar Palika	339511.00
Shital Enterprises	53495.00
Shivkumar Saini	80329.00
Shree Ambika Printers	302423.00
Shri Ganesh Enterprises	1609860.00
Shri Ramrao Narayan Marathe	17940.00
Shrirang Prakashan Pvt Ltd	125097.00
Snow House	329657.00
Staff Advance	5772792.00
Suninfra Energies Pvt Ltd	1659233.00
Suresh Tulsiram Ahire	1462417.00
Suyash D.G.Servising	54300.00
Thyrocare	170000.00
Vijay Bane	154504.00
Vijay M. Rathi	96120.00

BY CLOSING BALANCES

7121334.28

Cash In Hand	23429.18
Bank Of Maharashtra Various A/cs (Under VCRMS)	167881.23
Bank Of Baroda A/c No 94500100030588	65508.60
Bank Of Maharashtra A/c No.- 60117016592	7992.20
Buldana Urban Co Op. Bank	886.50
H. D. F. C. Bank current A/c No 50200035253727	60160.00
Priyadarshini Patpedhi Shirpur A/c No.7193	3085.00
S. B. I. Bank A/c No- 31035281333	122761.65
The Shirpur People Bank A/c No - 001110301008	18201.00
The Shirpur People Bank A/c No - 001110003420	15497.00
The Shirpur People Bank A/c No - 001110301701	2853609.18
Bom Program Officer Nss 60350832396	19576.00
State Bank Of India Scholarship A/c 30615603623	340817.00
IndusInd Bank A/c No. 201011917017	3421929.74

TOTAL RS. 974341240.87

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 22036599ATSHOM9975



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2022

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE OBJECT OF THE TRUST</u>		<u>BY INTEREST</u>	
Accreditation Exps	118010.00	F. D. R. Interest	392502.00
Admission Cancellation Charges	409623.00	Other Interest	35940.61
Admission Counselling Expenses	1987914.00	Saving Bank Interest	77214.00
Advertisement And Publicity Expenses	375061.00	<u>BY GRANTS</u>	
Alumni Meet Expenses	2737187.00	ISTE GRANT	214290.00
Annual Maintenance Contract Exp	472179.00	University Grant (vcrms)	3794.00
Audit Fees	100300.00	<u>BY FEES</u>	
Auditorium Hall Expenses	1368000.00	Development Fees	29060627.00
Bank Commission	18637.92	Examination Fees	1609999.00
Books And Journals Expenses	782113.00	T. C. Fees	151000.00
Cleaning & Sanitation Material Exps	533432.00	Transcript Fees	6000.00
Consumable Exp (chemical)	784190.00	Tuition Fees	235646922.00
Consumable Exp (Computer)	645762.00	<u>BY OTHER INCOME</u>	
Consumable Exp (E & TC)	289174.00	Income Received From	
Consumable Exp (mechanical Lab)	4180.00	Consultancy	136775.00
Consumable Exp (workshop)	600.00	Other Income	825548.00
Conveyance And Travelling Expenses	136619.00		
Covid Protection Material Expenses	27949.00		
Cultural Programme Expenses	5000.00		
Depreciation	12044126.95		
Electrical Expenses	32029.00		
Electrical Bill Expenses	4260294.19		
ERP Software Exps For Students	4544250.00		
Event & Function Exps	972235.00		
Fire Safety Exps	21830.00		
Generator Fuel Expenses	119470.00		
House Keeping Expenses	633600.00		
Insurance Expenses	1099844.00		
Interest & Financial Loan Charges	23898.00		
Interest For Vehicle Loan	84196.59		

Interest On Loan	4353587.00
Internal Audit Exps	1042850.00
Internal Exam Expenses	573713.00
Internet And Wi - Fi Expenses	1732690.00
ISTE Workshop Exps.	247170.00
Laboratory Apron Exps	4048564.00
Legal Fees	70800.00
Material Movement Expenses	14526.00
Miscellaneous Expenses	2665.00
Municipal Taxes	338511.00
Newspaper And Magazine Expenses	196778.00
Notary & Stamp Paper Purchase Exps	8190.00
NSS Exps	10530.00
Office Expenses	18352.31
Office Stationary Expenses	443131.00
Online - Teaching Learning Platform Exps	1064645.00
Postage And Courier Expenses	7860.00
Printing Expenses	9409.00
Processing Fees	550000.00
Professional Tax Expenses	2600.00
Provident Fund Expenses	42247.00
Registration Fees	5250.00
Repairs And Maintenance	6092931.00
Sports And Gymkhana Expenses	1144410.00
Sports Ground Expenses	3637136.00
Sports Material Exps	45024.00
Staff Training And Development Expenses	195200.00
Staff Transportation Expenses	961132.40
Staff Welfare Expenses	106690.00
State And National Level Technical Conference Expenses	11300.00
Statutory Committee Exps	78578.00
Student Accommodation Expenses	4630000.00
Student Welfare Expenses	626287.00
Student Term Work And Assignment Expenses	1714000.00
Student Training & Placement Exps	5123249.00
Students Stationary Expenses	726781.00
Subscription And	

Membership Fees Exps	48970.00
T. D. S. Expenses	58802.00
Teaching Residential Expenses	63000.00
Telephone And Communication Expenses	1187152.00
Toll Tax Expenses	22675.00
University Grants Return (V C R M S)	151467.00
University Affiliation Fees	5000.00
Vehicle Expenses	36800.00
Water Harvesting & Purification Expenses	95289.00
Web Site Expenses	42700.00
Xerox Expenses	33300.00

TO TEACHING STAFF SALARY

Remuneration To Experts	1493870.00
Teaching Staff Salary	119703391.00
Visiting Faculty & Guest Lecture Expenses	3453936.00

TO NON TEACHING STAFF SALARY

Cleaning And Sanitation	2167275.00
Daily Allowance	8900.00
Driver Salary	708561.00
Non Teaching Staff Salary	57047320.00
Watch And Ward Expenses	2523011.00

TO EMPLOYEE BENEFIT EXPENSES

P. F. Administrative Charges	183628.00
P. F. Management Contribution	4590892.00

TO INCOME AND EXPENDITURE

Surplus Transfer to Balance Sheet	26181.25
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TOTAL RS. 268160611.61

TOTAL RS. 268160611.61

PLACE:SHIRPUR
DATE:21/09/2022


Director

R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 22036599ATSHOM9975



SHIRPUR EDUCATION SOCIETY - MUMBAI
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR, DIST- DHULE
BALANCE SHEET AS AT 31/03/2022

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		228178040.37
Depreciation Fund	221678614.37	
G O I Book Bank Scheme	840000.00	
I. I. T. Mumbai Grant	380000.00	
Non Recurring Fund	2454746.00	
SIPDA GRANT	2417000.00	
Student Welfare Fund	37680.00	
College Fund	365000.00	
Student Prize Fund	5000.00	
<u>LOANS</u>		7306013.83
HDFC Vehicle Loan Account No 59686828	419242.32	
HDFC Vehicle Loan Account No 69060072	275381.51	
The Shirpur People Bank Loan 001TL344418	6611390.00	
<u>BRANCH INTERNAL</u>		735038870.84
The Shirpur Education Society, Mumbai - Central Office Mumbai	735038870.84	
<u>ANAMATS AND PAYABLES</u>		41238199.77
Aadarsh Info Solution Pvt Ltd	3000.00	
AK Media Dhule	1119.00	
Balaji Advertising	96080.00	
Balaji Gardening	31731.00	
Bharat Sanchar Nigam Limited, Dhule	1786.00	
C. R. Contractor & Co - Shirpur	29418.76	
Campus Credential LLP	1350000.00	
Chetan Rajendra Rajput	7000.00	
Dirt N Clean (Kamal K Bhandari)	400.00	
Drought Fund Payable	38000.00	
Exam Fee Receivable	64250.00	
Excess Fees	6424445.50	
I. S. F. Services	50183.00	
Jadhav Jaydip Chandraprakash	700.00	
Jain Mandap	7000.00	
Koli Ravindra Santosh	7000.00	
Library Deposit And Caution Money	45655.00	
M/s A.R. Shimpi & Associates	67087.00	
Maharashtra State Electricity Distribution Co. Ltd	150410.00	
Master soft ERF Solutions Pvt Ltd, Nagpur	651167.00	
Microline India Pvt. Ltd.	1136576.00	

VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		329141246.97
Building	327305960.97	
Lift - 2	1835286.00	
<u>INVESTMENTS</u>		6367663.00
F D R - HDFC Bank A/c No. 50300532709300	100000.00	
F D R - Dena Bank 0265368	174393.00	
F D R Bank Of Maharashtra - 996601	674373.00	
F D R Dena Bank - 7717164	487467.00	
F. D. R . Bank Of Maharashtra - 775932 -2026180748	197749.00	
F. D. R. Bank Of Maharashtra - 141991 Env-08	290972.00	
F. D. R. - The Shirpur People Bank C. D. 12866	17104.00	
F. D. R. Dena Bank 07980863	945190.00	
F. D. R. Dena Bank 7980769	943620.00	
F. D. R. Dena Bank 7980770	629798.00	
F.D.R. Bank Of Baroda 513519 (94500300003811)	461118.00	
Priyadarshini Soot Girani	774579.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sanstha Ltd Shirpur	10000.00	
Shares - R. C. P. Vidyarthi Grahak Bhandar- Shirpur	500000.00	
Shares Priyadarshini Nagari Patpedhi Ltd.	100.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	161200.00	
<u>MOVABLE PROPERTIES</u>		167589925.14
Canteen Dead Stock	637578.00	
Chemistry Lab Equipment	107772.00	
Civil Engineering Lab Equipment	4915179.75	
Computer Software & Accessories	40356688.49	
Dead Stock	31725799.27	
Digital Language Lab Equipment	479670.00	
Distance Learning Equipment	758962.00	
Electrical Engg Lab	7225215.00	
Electronics And Tele Comm. Lab Equipment	11271897.00	
Furniture And Fixtures	9147984.25	
Garden Material	10685.00	
Information Technology Lab Equipment	6217529.00	
Internet Leased Line	99000.00	
Language Lab Equipment	551400.00	
Library	12611832.13	

Mr Sharad Patil (Driver)	10200.00
N M U Jalgaon	30240.00
Narendrasing Mangalsing Raul	11300.00
Neha Computers , Shirpur	14850.00
Patel Brothers Shirpur	10219.76
Pawara Dilip Supa	6774.00
Priyadarshini Sahakari Mudranalaya	10882.00
Prof M R Patil	1900.00
Ram Services	14000.00
Raymond Shop Dhule	3600.00
Rotary Club Of Dhule Cross Road	6000.00
S. V. K. M.	3289625.00
Salary Payable	24198327.00
Sarswati Book Binders	1000.00
Sau. Sunanda . V. Rathi	4000.00
Shantaram Rajaram Patil	6548.00
Shree Ambika Printers	13520.00
Shri Ganesh Enterprises	188381.00
Shri Guru Krupa Hygienics	7789.00
Shri Shankar Vijay Saw Mills	41109.00
Simero Exclusive Vitrified Tiles	957549.00
Suyash D.G.Servising	4600.00
Vijay Bane	101012.00
Vinod Pundlik Patil	7000.00
Insurance Claim	12008.00
Professional Tax	16250.00
Provident Fund	342050.00
Recurring Deposit	216000.00
Revenue Ticket	3691.00
Staff Loan The Shirpur People CO OP Bank Shirpur	397360.00
T. D. S. On Contractor	13641.00
T. D. S. On Professional & Technical Services	245548.00
T. D. S. On Salary	550900.00
E. B. C. Scholarship	48703.75
G O I S C Free Ship	179067.00
G O I S C Scholarship	8000.00
G O I S T Free Ship	101547.00

Library Furniture	5261900.25
Mechanical Engineering Lab Equipment	9709737.00
Mobile Handset	47400.00
Physics Lab Equipments	904819.00
Solar Power System	10402762.00
Sports Equipments	118359.00
Vehicle	2121701.00
Workshop Lab Equipment	12906055.00

GRANTS - ASSETS

A. I. C. T. E. Dead Stock	767075.00
Book Bank Granted	929427.00
Computer (RGSTC)	188000.00
Computer (VCRMS)	74589.00
Equipment (RGSTC)	326802.00
Equipment (VCRMS)	1100136.42
I. I. T. Mumbai Grant Dead Stock	399854.00
Library (VCRMS)	391066.34
Lift	2445336.00
University Grant (DBATU)	218575.50

6840861.26

ANAMATS AND RECEIVABLES

Aakash Automobiles Dhule	1915.00
Attest Testing Services Ltd	800.00
Computer Technology Pvt Ltd	1300.00
Creative Business System	500.00
Electrical Deposit	845660.00
Fees Receivable	159418191.00
Gas Cylinder Deposit	6800.00
Hakimi Pipe And Hardware Shirpur	2479.00
Hasanbeg Sikandar Beg	26000.00
Interest Receivable	32346.55
Irshadali Pirmohamadali	174751.00
Jitendra News Agency	9157.00
Meena Prakashchandra Naruram	17.00
Mitsubishi Electric India Pvt. Ltd. Mumbai	224640.00
Mohmad Salim Shaikh Rahat Husen	216206.41
Nasuruddin Babu Lohar	16.00
Pawar Sagar Raghunath	15000.00
Prepaid Expenses	383500.00
Pro Skill Consulting Pvt. Ltd., Pune	76226.00
Reezavi Painting	226.00
Shivkumar Saini	10000.32
SMS Service Deposit	10000.00
Snow House	4.00
Telephone Deposit	2000.00

161457735.28

TOTAL RS. 1011761124.81

PLACE:SHIRPUR
DATE:21/09/2022



Director

R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

CASH AND BANK BALANCES**7121334.28**

Cash In Hand	23429.18
Bank Of Maharashtra Various A/cs (Under VCRMS)	167881.23
Bank Of Baroda A/c No 94500100030588	65508.60
Bank Of Maharashtra A/c No.- 60117016592	7992.20
Bom Program Officer Nss 60350832396	19576.00
Buldana Urban Co Op. Bank	886.50
H. D. F. C. Bank current A/c No 50200035253727	60160.00
Priyadarshini Patpedhi Shirpur A/c No.7193	3085.00
S. B. I. Bank A/c No- 31035281333	122761.65
State Bank Of India Scholarship A/c 30615603623	340817.00
The Shirpur People Bank A/c No - 001110301008	18201.00
The Shirpur People Bank A/c No - 001110003420	15497.00
The Shirpur People Bank A/c No - 001110301701	2853609.18
IndusInd Bank A/c No. 201011917017	3421929.74

INCOME AND EXPENDITURE**333242358.88**

Balance As Per Last Balance Sheet	333268540.13
Less:-Surplus for the year transferred from Income and Expenditure Account	-26181.25

TOTAL RS. 1011761124.81

PER MY SEPARATE REPORT


VIJAY M. RATHI**CHARTERED ACCOUNTANT**

UDIN - 22036599ATSHOM9975



R. C. PATEL INSTITUTE OF TECHNOLOGY SHIRPUR.

YEAR:- 31ST MARCH 2022.

Gross Block of Assets and Particulars of Depreciation.

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2021	Amount of Additions before 30-09-2021	Amount of Additions after 30-09-2021	Amount of Delition in 2021-2022	Total Gross Block 31/03/2022	Total Depreciation Up To 01/04/2021	Allowable Depre. for The Year 2021-2022	Amount of Depreciation fund due to transfer in 2021-2022	Total Depreciation Fund As on 31/03/2022	WDV AS ON 31/03/2021	WDV AS ON 31/03/2022
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Building	2.50%	326040305.97	0.00	3100941.00	0.00	329141246.97	88831745.47	5968975.78	0.00	9480071.24	237208560.50	234340525.73
2	Computer and Assessaries	25.00%	44544258.49	95767.90	1623680.00	0.00	47125617.49	39575566.61	1684551.97	0.00	4126011.58	4968688.88	5865495.91
3	Library	25.00%	12277236.13	35802.00	298794.00	0.00	12611832.13	11033173.15	357315.49	0.00	1139048.65	1244062.98	1221343.48
4	Furniture & Fixtures	10.00%	45488525.77	24900.00	1390880.00	0.00	4692305.77	31892899.04	1431396.67	0.00	3332485.71	13593626.73	13578010.06
5	Machinery	15.00%	5034385.75	0.00	10666312.00	0.00	60950169.75	38301100.16	2601887.04	0.00	4090287.20	12042757.59	20047182.55
	TOTAL RS.		478692184.11	1018381.00	17020607.00	0.00	496731172.11	209634487.43	12044126.95	0.00	221678614.38	269057696.68	275052557.73

R.C. Patel Institute of Technology -Shirpur
The Shirpur Education Society, Mumbai
Significant Accounting Policies and The Remarks
For The Year Ending 31st March 2022

1) SIGNIFICANT ACCOUNTING POLICIES:

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION: -

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS: -

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS: -

- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) **OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed



Director
R.C. Patel Institute of Technology
(BE Section) Shirpur

Place : - Shirpur
Date:- 21/09/2022



CA VIJAY M. RATHI
M. No. 036599
UDIN - 22036599ATSHOM9975

