

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S

R. C. PATEL INSTITUTE OF TECHNOLOGY

SHIRPUR , DIST- DHULE

AUDIT REPORT

31 March 2019

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
R.C.Patel Institute Of Technology - Shirpur
Branch of The Shirpur Education Society, Mumbai

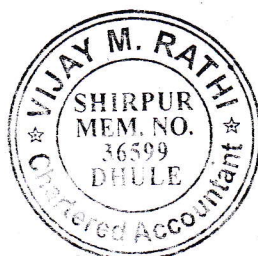
We have audited the attached Balance Sheet of **R.C.Patel Institute Of Technology Shirpur The Shirpur Education Society Mumbai** as at **31st March, 2019** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2018 to 31/03/2019**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.
- (c) The R.C. Patel Institute of Technology P.G. Section has been merged during the year and accordingly the statements are prepared.

Place : - Shirpur
Date :- 26/08/2019



CA VIJAY M. RATHI
M. No. 036599

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S

R. C. PATEL INSTITUTE OF TECHNOLOGY

SHIRPUR , DIST- DHULE

FINANCIAL STATEMENTS

31 March 2019

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2496091.88
Cash In Hand	2198.00	
S. B. I. Bank A/c No- 31035281333	233716.61	
State Bank Of India Scholarship A/c 30615603623	2399.50	
The Shirpur People Bank A/c No - 001110003420	15752.00	
The Shirpur People Bank A/c No - 001110301701	1628671.75	
Bank Of Maharashtra Various A/cs (Under RGSTC)	33417.01	
Bank Of Maharashtra Various A/cs (Under VCRMS)	427957.31	
Bank Of Maharashtra A/c No.- 60117016592	52482.00	
Buldana Urban Co Op. Bank	886.50	
Dena Bank A/c No. 028310046394	58060.20	
I C I C I Bank Shirpur A/c No. 087105005435	37908.00	
Priyadarshini Patpedhi Shirpur A/c No.7193	2643.00	
<u>TO INTEREST ACCOUNT</u>		828904.00
F. D. R. Interest	640061.00	
Other Interest	81606.00	
Prize F.D. R. Interest	801.00	
Saving Bank Interest	106436.00	
<u>TO GRANTS</u>		879503.00
Examination Grant	405673.00	
ISTE GRANT	150000.00	
Recurring Grant	223830.00	
Student of Economically Weaker Grant	100000.00	
<u>TO FEES</u>		247172315.75
Development Fees	22472381.75	
Late Fees	9600.00	
Transcript Fees	5000.00	
Tuition Fees	223268683.00	
University Fees	1416651.00	
<u>TO OTHER INCOME</u>		2344972.00
Bus Rent	1705955.00	
Discount	170183.00	
Dividend	10.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY TEACHING STAFF SALARY</u>		101890968.00
Guest Lecturer	7000.00	
Remuneration To Experts	262845.00	
Teaching Staff Salary	<u>101621123.00</u>	
<u>BY NON TEACHING STAFF SALARY</u>		101115720.00
Cleaning And Sanitation	2954395.00	
Daily Allowance	139640.00	
Driver Salary	799500.00	
Non Teaching Staff Salary	95202649.00	
Watch And Ward Expenses	<u>2019536.00</u>	
<u>BY EMPLOYEE BENEFIT EXPENSES</u>		4460293.00
P. F. Administrative Charges	210396.00	
P. F. Management Contribution	4046131.00	
Staff Welfare Expenses	<u>203766.00</u>	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>		61977496.88
A. I. C. T. E. Fee	78072.00	
Admission Counseling Expenses	3829041.90	
Admission Process Fees	116680.00	
Advertisement And Publicity Expenses	114928.00	
Affiliation Fees	620400.00	
Alumni Meet Expenses	210522.00	
Annual Maintainance Contract Exp	684908.00	
Audit Fees	24500.00	
Auditorium Hall Expenses	300000.00	
Award And Prize Distribution Expenses	13028.00	
Bank Commission	30421.80	
Binding Expenses	45958.00	
Books And Journals Expenses	1337849.00	
Chemical Lab Consumable	859393.00	
Civil Lab Consumable	56156.00	
Cleaning Material Expenses	178112.00	
Committee And Conference Expenses	26992.00	
Computer Expenses	2715086.00	
Computer Lab Consumable	<u>1441653.00</u>	

Other Income	468824.00	
<u>TO SCHOLARSHIPS</u>		102668500.50
Dr. Panjabrao Deshmukh Hostel Maintenance	60000.00	
EBC Free Scholarship	13158898.50	
G O I N T SCHOLARSHIPS	10594053.50	
G O I N T Free ship	4802953.50	
G O I O B C - Free Ship	15683156.75	
G O I O B C - Scholarship	38359369.75	
G O I S B C Free Ship	1069155.00	
G O I S B C Scholarship	2816867.50	
G O I S C Free Ship	3239686.00	
G O I S C Scholarship	4231510.00	
G O I S T Free Ship	2659877.00	
G O I S T Scholarship	5992973.00	
<u>TO LOANS (LIABILITIES)</u>		939224.00
HDFC Bank Vehicle Loan	939224.00	
<u>TO BRANCH INTERNAL</u>		151852564.77
R. C. Patel Institute Of Technology (P. G.)	38669292.77	
The Shirpur Education Society Boys Hostel	495677.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	112687595.00	
<u>TO FUNDS</u>		14512304.80
Depreciation Fund	13865362.80	
Non Recurring Fund	584746.00	
Student Welfare Fund	35450.00	
University Grant (VCRMS)	26746.00	
<u>TO INVESTMENTS</u>		4615381.00
F. D. R. - The Shirpur People Bank C. D. 12866	11595.00	
F. D. R. Priyadarshani Soot Girni	4603786.00	
<u>TO ACCOUNTS AS PER CONTRA</u>		20029685.50
Insurance Claim	71808.00	
Other Deduction	2275732.50	
Professional Tax	1235025.00	
Provident Fund	3881737.00	
Recurring Deposit	744000.00	
Revenue Ticket	5718.00	
Staff Loan	5665451.00	
T. D. S. On Contractor	184461.00	
T. D. S. On Professional & Technical Services	436240.00	
T. D. S. On SALARY	5221074.00	

Conveyance And Travelling Expenses	386267.00
Cultural Programme Expenses	466703.00
Depreciation	12054863.33
Diesel For Student Transposition	1190487.26
Electrical Expenses	7263.00
Electrical Bill Expenses	7527420.00
Electrical Lab Consumable	22425.00
Electronic Components Consumable	524355.00
Examination Remuneration	93948.00
Function Expenses	1530478.00
Gathering Expenses	556399.00
Generator Expenses	804642.00
House Keeping Expenses	642000.00
I S T E Workshop Expenses	292137.00
Industrial Tour Expenses	54322.00
Insurance Expenses	131301.00
Insurance For Staff Expenses	603476.00
Interest On Loan	20178.00
Internal Examination Expenses	659027.00
Internet Expenses	1770197.00
Library Expenses	1266.00
Loan Processing Charges And Expenses	15324.00
Loss On Assets	633057.00
Loss On Theft	466811.00
Material Movement Expenses	13415.00
Mechanical Lab Consumable	175730.00
Membership Fees	84370.00
Miscellaneous Expenses	10335.05
Municipal Taxes	338511.00
Newspaper And Magazine Expenses	580929.00
Notice Payment (Salary)	47161.00
Office Expenses	42281.00
Office Stationary Expenses	408025.00
Postage And Courier Expenses	24339.00
Printing Expenses	3219.00
Processing Fee (DTE)	2000.00
Professional Fees	888052.00
Professional Tax Expenses	6000.00
Provident Fund Expenses	39617.00
Registration Fees	10000.00
Repairs And Maintenance	1174274.00
Residential Expenses	425800.00
SMS Service Expenses	428576.00
Software Expenses	39262.00
Sports And Gymkhana Expenses	89964.00

The SES Kerala Purgrast Nidhi

308439.00

TO ACCOUNTS PAYABLE

5334729.21

Agilo Research Pvt Ltd	40474.00
Agrawal Traders	9300.00
AK Media Dhule	234.00
Amol Electricals	800.00
Anand G. Bari	318169.00
Aptech Ltd	10466.00
Balaji Gardening	1357.00
Balaji Granites	1753.00
Balasaheb Girase	8000.00
Bhatulal jamanlal agrawal	1251.00
Bholenath Electric work	2360.00
C. R. Contractor & Co - Shirpur	5106.98
Daily Muluk Maidan	8000.00
Dinikaa Outdoor Jalgaon	242301.00
Dirt N Clean (Kamal K Bhandari)	37125.00
Drought Fund Payable	38000.00
Eastern Furniture	97500.00
Electronic Sales	4000.00
Excess Fees	1446571.25
G-Tech Computer Shirpur	3500.00
Ghansham Waghela	100000.00
Guru Krupa Hygienic	15578.00
Happy Traders, Dhule	24455.00
Hotel Malhar Regency	1055.00
I. S. F. Services	827773.00
Interest Receivable	72299.00
International Book House	4714.00
Jain Mandap	500.00
Jay Bhavani Steel Traders	8520.00
Jitendra News Agency	18924.00
Karuna Virendrasing Girase	3000.00
Mangesh Kale	5672.00
Manohar Ramchandra Patil	84150.00
Meena Prakashchandra Naruram	16.00
Mohini Potdar	8000.00
Mr Sharad Patil (Driver)	9325.00
Palak Agrawal	8000.00
Patel Brothers Shirpur	146230.72
Pr. K.H. Sonawane	2067.00
Previous Year Expenses	123000.00
QEEE Registration Fees Deposits	8000.00
Ramesh Khajan Pawara Shirpur	910.00
Ravi Traders	10185.00

Sports Expenses	386039.00
Sports Ground Expenses	1440686.00
Sports Prorata Fees To University	17775.00
Staff Training And Development Expenses	114167.00
Staff Transportation Expenses	778619.54
State and National Level Technical Conference Expenses	86086.00
Student Soft Skill Training Exp.	1718000
Student Training Exp.	3432149
Student Transportation Expenses	2373240.00
Student Workshop Expenses	114469.00
Students Placement Expenses	506957.00
T. D. S. Expenses	126863.00
Technical Symposium Expenses	1475.00
Telephone And Communication Expenses	1329750.00
Tuition Fees Refund	309000.00
Uniform Expenses	822783.00
University Fees	250950.00
Vehicle Insurance Expenses	15848.00
Work shop Lab Exp.	120064.00
Xerox Expenses	62669.00

116137902.75

BY SCHOLARSHIPS

Dr. Panjabrao Deshmukh Hostel Maintenance	60000.00
EBC Free Scholarship	26188236.75
G O I N T SCHOLARSHIPS	10618318.50
G O I N T Free ship	4819142.50
G O I O B C - Free Ship	15761206.75
G O I O B C - Scholarship	38534674.75
G O I S B C Free Ship	1073467.00
G O I S B C Scholarship	2831523.50
G O I S C Free Ship	3249897.00
G O I S C Scholarship	4301544.00
G O I S T Free Ship	2686933.00
G O I S T Scholarship	6012959.00

1753373.00

BY INVESTMENTS

Bank Of Maharashtra FDR No 824368	8482.00
F D R - Dena Bank 5615541	346377.00
F D R - Dena Bank 5616329	51329.00
F D R Bank Of Maharashtra - 996601	35078.00
F D R Dena Bank - 2942527	9822.00
F. D. R. Bank Of Maharashtra - 775932	
-2026180874	8622.00
F. D. R. Bank Of Maharashtra - 141991 Env-08	14494.00
F. D. R. - The Shirpur People Bank C. D. 12866	12906.00

Reezavi Painting	179750.00
Rotary Club Of Dhule Cross Road	23000.00
S. V. K. M.	106200.00
Saffire Spring Ro System	6563.00
Sai Power System	15500.00
Samarth Photography Shop	30600.00
Satguru Enterprises	191671.00
Scholarship Bill Submit Charges Payable	1305.00
Shantaram Rajaram Patil	193.00
Shital Enterprises	165662.00
Shree Ambika Printers	823.00
Shreya Relan	8000.00
Shri Ramrao Narayan Marathe	1400.00
Shrirang Prakashan Pvt Ltd	39080.00
Snow House	106329.00
Sonali Somwanshi	8000.00
Sunanda Vijay Rathi	1050.00
Supreme Gas LPG Stove Sales & Services, Shirpur	1560.00
Surendra Traders	7500.00
Suresh Tulsiram Ahire	84150.00
Suyash D.G.Servising	2700.00
T. C. S. - Receivable	11893.00
T. D. S. - Receivable	92329.26
The New Ahmedabad Sports Depot Mumbai	183760.00
Trushna Patil	8000.00
Uttar Maharashtra Sandesh , Dhule	8000.00
Vijay Bane	35640.00
Vijay M. Rathi	71154.00
We-tech Systems PVT LTD	184275.00

TO MOVABLE PROPERTIES

Dead Stock	5382.00
Vehicle	2107683.00

2113065.00

F. D. R. Dena Bank 1824258 (028366035549)	56954.00
F. D. R. Dena Bank 07980863	43630.00
F. D. R. Dena Bank 5227037 (028366036281)	155528.00
F. D. R. Dena Bank 5227039 (028366036283)	59818.00
F. D. R. Dena Bank 7980769	55958.00
F. D. R. Dena Bank 7980770	497363.00
F. D. R. Priyadarshani Soot Girni	397012.00

BY IMMOVABLE PROPERTIES

Building	9972129.00	9972129.00
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BY MOVABLE PROPERTIES

Computer Software & Accessories	4437439.00	10540947.00
Dead Stock	1684613.00	
Electronics And Tele Comm. Lab Equipment	1294553.00	
Library	938202.00	
Mechanical Engineering Lab Equipment	781450.00	
Vehicle	1404690.00	

BY GRANTS - ASSETS

Equipment (VCRMS)	704379.42	772886.42
Govt Grant Asset R G S T C And V C R M S	68507.00	

BY BRANCH INTERNAL

R. C. Patel Institute Of Technology (P. G.)	21946924.47	32328359.73
The Shirpur Education Society Boys Hostel	373327.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	10008108.26	

BY FUNDS

Depreciation Fund	990107.00	1879353.00
Recurring Fund	304500.00	
University Grant (VCRMS)	584746.00	

BY ACCOUNTS AS PER CONTRA

Insurance Claim	65903.00	20081401.50
Other Deduction	1921132.50	
Professional Tax	1426550.00	
Provident Fund	3884222.00	
Recurring Deposit	868000.00	
Staff Loan	5922627.00	
T. D. S. On Contractor	188136.00	
T. D. S. On Professional & Technical Services	704568.00	
T. D. S. On SALARY	4791824.00	
The SES Kerala Purgrast Nidhi	308439.00	

52830178.76

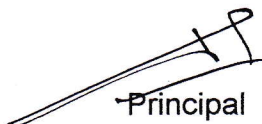
BY ACCOUNTS PAYABLE

A. M. Jalgaonwala Agro Products Pvt. Ltd.	106982.00
Abdul Rahim Moh. Aki.	6120.00
Ajay Chauvan	222615.00
Anant Interior Shirpur	25500.00
Anil Bhoju Koli	28200.00
Arihant Paints	1450.00
Arihant Brother	1940.00
Ashish Handloom House	85965.00
Avishkar Infotech Nashik	99723.00
B.K.Bhandari	2850.00
Badri Steel	14362.00
Bhandari Brothers Jalgaon	479729.00
Bhushan Deore	28200.00
C-Tech Electronic and Communication Jalgaon	2450.00
Color World	886.00
Cuprite Infotech Thane	8968.00
D.B.Corp Ltd	36529.00
Dainik Apla Navrajya Dhule	1000.00
Dainik Varta , Dhule	21000.00
Desai Brothers - Mumbai	49923.00
Design Consortium	2248.00
Dhiraj Marathe	28200.00
Digambar Eknath Patil	1600.00
Dilip Shubhash Wagh	484.00
Divya Jyot Jalgaon	117347.00
Divya Marathi Jalgaon	142638.00
Elevation-Element Simulation Academy, Pune	83160.00
Fees Collection	574996.50
G-Tech Computer Shirpur	1900.00
Haji Mohammad Ali Hasan Ali	36908.00
Hakimi Pipe And Hardware Shirpur	5584.00
Himalaya Aircon	102714.00
Hotel Atithi	8560.00
Hotel Malhar Regency	3310.00
Hotel Sai Regency	54000.00
I. S. F. Services	754254.00
Interest Receivable	73445.00
Ishwar Sports	61441.00
Jamadar Said Shaikh Karim	841.00
K.E.Isai	10800.00
Kamlashankar R. Menariya (Boys Hostel)	455.00
KBC NMU Deposits	1000.00
Kishor Kumhar	54489.00
Kushal Book Shop Dhule	11697.00
Lucky Refrigeration Dhule	1200.00

M/s A.R. Shimpi & Associates	37250.00
Maa Gayatri Tea	5494.00
Master soft ERF Solutions Pvt Ltd, Nagpur	51507.00
Metallica, Nagpur	600.00
Mohmad Salim Shaikh Rahat Husen	50000.00
Mohsin Mohamadali Shafi Teli	725.00
My Home	95700.00
N M U Jalgaon	21000.00
Narendrasing Mangalsing Raul	1452.00
Navkar Wheels	16212.00
Nazim Shaikh Samad	18000.00
New Arihant Decorators Shirpur	3564.00
NVIS Technologies Indore	290383.00
Om Shree Light House , Shirpur	527874.00
Omsai Snow White Drycleaners	2150.00
Patel V.J.	11100.00
Patil Lakha Bhagwan	20573.00
Patil P.G.	11100.00
Prakashkumar C .Thakkar	7115.00
Prepaid Antivirus Charges	5000.00
Priyadarshini Sahakari Mudranalaya	170674.00
R. C. Patel Vidyarthi Sahakari Grahak Bhandar	10144.00
R.C.P. Inst Of Tech Exam	32830.00
R.C.Patel Pharmacy College - Xerox Section	64.00
Rajendra Daga Shirsath	3677.00
Rangita chavan	53873.00
Robokits India Ltd Ahmedabad	20119.00
Sai Binders And ID Card Makers	1200.00
Sai Enterprises	39600.00
Salary Advance	8528359.00
Salary Payable	36336374.00
Samrat Mandap & Sound System	452826.00
Sani Xerox And Internet Cafe	1068.00
Sanjari Paints	157057.00
Satish Enterprises	190733.00
Sciencetech Technology Pvt. Ltd.	169203.00
Seed Infotech Ltd,Dhule	121820.00
Sharma Caters	937337.00
Shivkumar Saini	2257.00
Shree Balaji Flowers	27495.00
Shree Hari Har Sound System	339179.00
Shree Ram Glass And Furniture	34306.00
Shree Sharada Saw Mill	27898.00
Shri Dattakrupa Studio Shirpur	14280.00
Shri Shankar Vijay Saw Mills	118098.00
Shri Sukh Sagar Hospitality Services	23655.00
Shubham Computers	58525.00

PLACE:SHIRPUR
DATE:26/08/2019

TOTAL RS. 555787241.41


Principal
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

Shubham Mahila Mandir	7730.00
Sony Electrical	17000.00
Subhash More	11409.00
Sudarshan Scientific Lab	78167.00
Sunil Bharote	23150.00
Suyog Digital Printers	1049.00
T. C. S. - Receivable	11893.00
T. D. S. - Receivable	92329.26
Tejas Enterprises Pune	1005.00
The Professional Couriers	635.00
Trak Computers (Mrs.Yogita V. Tholiya) Dhule	119520.00
Tuljai Creation	25744.00
Vijay Bhamre	13884.00
Vinod Pundlik Patil	194.00
Visha World	7670.00
Yogesh Ishi	11686.00

BY GRANTS

Student of Economically Weaker Grant

60000.00

60000.00

BY INCOME AND EXPENSES

Income And Expenditure

34644461.77

34644461.77

BY CLOSING BALANCES

Cash In Hand	3325.00
S. B. I. Bank A/c No- 31035281333	785876.22
State Bank Of India Scholarship A/c 30615603623	1626.00
The Shirpur People Bank A/c No - 001110301008	510970.00
The Shirpur People Bank A/c No - 001110003420	15672.00
The Shirpur People Bank A/c No - 001110301701	2928517.75
Bank Of Maharashtra Various A/cs (Under RGSTC)	34384.81
Bank Of Maharashtra Various A/cs (Under VCRMS)	587373.42
Bank Of Maharashtra A/c No.- 60117016592	283475.60
Buldana Urban Co Op. Bank	886.50
Dena Bank A/c No. 028310046394	97458.60
I C I C I Bank Shirpur A/c No. 087105005435	13008.00
Priyadarshini Patpedhi Shirpur A/c No.7193	2759.00
H. D. F. C. Bank current A/c No 50200035253727	76437.70

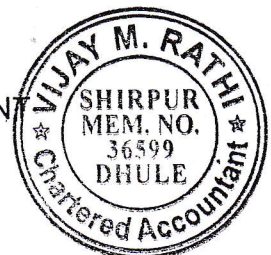
5341770.60

TOTAL RS.

555787241.41

PER MY SEPARATE REPORT

VIJAY M. RATHI
CHARTERED ACCOUNTANT



THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2019

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE</u>		<u>BY INTEREST</u>	
<u>OBJECT OF THE TRUST</u>		F. D. R. Interest	640061.00
A. I. C. T. E. Fee	78072.00	Other Interest	81606.00
Admission Counseling		Prize F.D. R. Interest	801.00
Expenses	3829041.90	Saving Bank Interest	106436.00
Admission Process Fees	116680.00		
Advertisement And		<u>BY GRANTS</u>	
Publicity Expenses	114928.00	Examination Grant	405673.00
Affiliation Fees	620400.00	ISTE GRANT	150000.00
Alumni Meet Expenses	210522.00	Recurring Grant	223830.00
Annual Maintainance		Student of Economically	
Contract Exp	684908.00	Weaker Grant	100000.00
Audit Fees	24500.00		
Auditorium Hall Expenses	300000.00	<u>BY FEES</u>	
Award And Prize		Development Fees	22472381.75
Distribution Expenses	13028.00	Late Fees	9600.00
Bank Commission	30421.80	Transcript Fees	5000.00
Binding Expenses	45958.00	Tuition Fees	223268683.00
Books And Journals		University Fees	1416651.00
Expenses	1337849.00		
Cleaning Material		<u>BY OTHER INCOME</u>	
Expenses	178112.00	Bus Rent	1705955.00
Committee And Conference		Discount	170183.00
Expenses	26992.00	Dividend	10.00
Computer Expenses	2715086.00	Other Income	468824.00
Conveyance And Travelling			
Expenses	386267.00	<u>BY INCOME AND EXPENDITURE</u>	
Cultural Programme		Deficit Transfer to	
Expenses	466703.00	Balance Sheet	18278783.13
Depreciation	12054863.33		
Diesel For Student			
Transposition	1190487.26		
Electrical Expenses	7263.00		
Electrical Bill Expenses	7527420.00		
Examination Remuneration	93948.00		
Function Expenses	1530478.00		
Gathering Expenses	556399.00		
Generator Expenses	804642.00		
House Keeping Expenses	642000.00		
I S T E Workshop Expenses	292137.00		
Industrial Tour Expenses	54322.00		
Insurance Expenses	131301.00		

Insurance For Staff	
Expenses	603476.00
Interest On Loan	20178.00
Internal Examination	
Expenses	659027.00
Internet Expenses	1770197.00
Laboratory Expenses	3199776.00
Library Expenses	1266.00
Loan Processing Charges	
And Expenses	15324.00
Loss On Assets	633057.00
Loss On Theft	466811.00
Material Movement	
Expenses	13415.00
Membership Fees	84370.00
Miscellaneous Expenses	10335.05
Municipal Taxes	338511.00
Newspaper And Magazine	
Expenses	580929.00
Office Expenses	42281.00
Office Stationary	
Expenses	408025.00
Postage And Courier	
Expenses	24339.00
Printing Expenses	3219.00
Processing Fee (DTE)	2000.00
Professional Fees	888052.00
Professional Tax Expenses	6000.00
Provident Fund Expenses	39617.00
Registration Fees	10000.00
Repairs And Maintenance	1174274.00
Residential Expenses	425800.00
Salary Expenses	47161.00
SMS Service Expenses	428576.00
Software Expenses	39262.00
Sports And Gymkhana	
Expenses	89964.00
Sports Expenses	386039.00
Sports Ground Expenses	1440686.00
Sports Prorata Fees To	
University	17775.00
Staff Training And	
Development Expenses	114167.00
Staff Transportation	
Expenses	778619.54
State And National Level	
Technical Conference	
Expenses	86086.00
Student Transportation	
Expenses	2373240.00
Student Workshop Expense	114469.00

Students Placement Expenses	506957.00
T. D. S. Expenses	126863.00
Technical Symposium Expenses	1475.00
Telephone And Communication Expenses	1329750.00
Training Expenses	5150149.00
Tuition Fees Refund	309000.00
Uniform Expenses	822783.00
University Fees	250950.00
Vehicle Insurance Expenses	15848.00
Xerox Expenses	62669.00

TO TEACHING STAFF SALARY

Guest Lecturer	7000.00
Remuneration To Experts	262845.00
Teaching Staff Salary	101621123.00

TO NON TEACHING STAFF SALARY

Cleaning And Sanitation	2954395.00
Daily Allowance	139640.00
Driver Salary	799500.00
Non Teaching Staff Salary	95202649.00
Watch And Ward Expenses	2019536.00

TO EMPLOYEE BENEFIT EXPENSES

P. F. Administrative Charges	210396.00
P. F. Management Contribution	4046131.00
Staff Welfare Expenses	203766.00

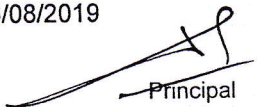
TO GRANTS

Student of Economically Weaker Grant	60000.00
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TOTAL RS. 269504477.88

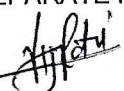
PLACE:SHIRPUR

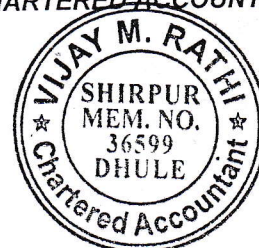
DATE:26/08/2019


Principal
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

TOTAL RS. 269504477.88

PER MY SEPARATE REPORT


• VIJAY M. RATHI
CHARTERED ACCOUNTANT



THE SHIRPUR EDUCATION SOCIETY MUMBAI'S
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR, DIST- DHULE
BALANCE SHEET AS AT 31/03/2019

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		191810105.22
Depreciation Fund	185555679.22	
G O I Book Bank Scheme	840000.00	
I. I. T. Mumbai Grant	380000.00	
Non Recurring Fund	2209746.00	
SIPDA GRANT	2417000.00	
Student Welfare Fund	35450.00	
College Fund	365000.00	
Student Prize Fund	5000.00	
Students Welfare Funds	2230.00	
<u>LOANS</u>		939224.00
HDFC Bank Vehicle Loan	939224.00	
<u>BRANCH INTERNAL</u>		684947075.73
The Shirpur Education Society Boys Hostel	501000.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	684446075.73	
<u>ANAMATS AND PAYABLES</u>		35463508.70
A. M. Jalgaonwala Agro Products Pvt. Ltd.	55429.00	
Agrawal Treders	9300.00	
AK Media Dhule	18834.00	
Amjadkhan Ibrahimkhan	510.00	
Ashish Handloom House	62820.00	
Badri Steel	10059.00	
Balaji Gardening	31556.00	
Balaji Granites	1753.00	
Balasaheb Girase	8000.00	
Bhatulal jamanlal agrawal	1251.00	
Bholenath Electric work	2360.00	
C. R. Contractor & Co - Shirpur	5106.98	
Daily Muluk Maidan	8000.00	
Deesan Cotex Fab Pvt. Ltd.	18599.00	
Demand Batteries	4342.00	
Desai Brothers - Mumbai	82691.00	
Digambar Eknath Patil	1600.00	
Dilip Shubhash Wagh	4645.00	

VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		321438579.97
Building	321438579.97	
<u>INVESTMENTS</u>		9198882.00
Bank Of Maharashtra FDR No 824368	161330.00	
F D R - Dena Bank 5615541	346377.00	
F D R - Dena Bank 5616329	898650.00	
F D R Bank Of Maharashtra - 996601	560312.00	
F D R Dena Bank - 2942527	171830.00	
F. D. R. Bank Of Maharashtra - 775932 -2026180874	168643.00	
F. D. R. Bank Of Maharashtra - 141991 Env-08	246195.00	
F. D. R. - The Shirpur People Bank C. D. 12866	12906.00	
F. D. R. Dena Bank 1824258 (028366035549)	739211.00	
F. D. R. Dena Bank 07980863	797067.00	
F. D. R. Dena Bank 5227037 (028366036281)	2372240.00	
F. D. R. Dena Bank 5227039 (028366036283)	912400.00	
F. D. R. Dena Bank 7980769	746046.00	
F. D. R. Dena Bank 7980770	497363.00	
F. D. R. Priyadarshani Soot Girni	397012.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sansatha Ltd Shirpur	10000.00	
Shares Priyadarshini Nagari Patpedhi Ltd.	100.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	161200.00	
<u>MOVABLE PROPERTIES</u>		146537318.14
Canteen Dead Stock	637578.00	
Chemistry Lab Equipment	93169.00	
Civil Engineering Lab Equipment	4521776.75	
Computer Software & Accessories	34435267.49	
Dead Stock	29739944.27	
Digital Language Lab Equipment	276120.00	
Distance Learning Equipment	758962.00	
Electrical Engg Lab	7225215.00	
Electronics And Tele Comm. Lab Equipment	11271897.00	
Furniture And Fixtures	9147984.25	
Garden Material	10685.00	
Information Technology Lab Equipment	6217529.00	

Dineshchandra Ishwarlal Thakre	4691.00
Dirt N Clean (Kamal K Bhandari)	37125.00
Drought Fund Payable	38000.00
Elevation-Element Simulation Academy, Pune	22320.00
Electronic Sales	4000.00
Excess Fees	4163105.25
G-Tech Computer Shirpur	3500.00
Guru Krupa Hygienic	15578.00
Haji Mohammad Ali Hasan Ali	28110.00
Hakimi Pipe And Hardware Shirpur	4744.00
Happy Traders, Dhule	14455.00
Hotel Malhar Regency	1055.00
I. S. F. Services	224882.00
International Book House	16781.00
Irshadali Pirmohamadali	2868.00
Jain Mandap	7000.00
Jay Bhavani Steel Traders	8520.00
Jitendra News Agency	27099.00
Kamlashankar R. Menariya (Boys Hostel)	67390.00
Kushal Book Shop Dhule	26373.00
Library Deposit And Caution Money	45655.00
M/s A.R. Shimpi & Associates	51284.00
Mangesh Kale	5672.00
Manohar Ramchandra Patil	84150.00
Meena Prakashchandra Naruram	1600.00
Mohini Potdar	8000.00
Mr Sharad Patil (Driver)	9325.00
My Home	23200.00
Narendrasing Mangalsing Raul	4548.00
Neha Computers , Shirpur	14850.00
Om Shree Light House , Shirpur	1594.00
Palak Agrawal	8000.00
Patel Brothers Shirpur	147250.72
Pr. K.H. Sonawane	2067.00
Previous Year Expenses	123000.00
Priyadarshini Sahakari Mudranalaya	7369.00
R. C. Patel Vidyarthi Sahakari Grahak Bhandar	18747.00
Rajendra Daga Shirsath	1742.00
Ramesh Khajan Pawara Shirpur	900.00
Ravi Traders	12390.00
Rotary Club Of Dhule Cross Road	23000.00
S. V. K. M.	106200.00
Sai Power System	15500.00
Salary Advance	1151.00
Salary Payable	23030089.00

Internet Leased Line	99000.00
Language Lab Equipment	551400.00
Library	11585622.13
Library Furniture	5261900.25
Mechanical Engineering Lab Equipment	8542227.00
Mobile Handset	47400.00
Physics Lab Equipments	904819.00
Sports Equipments	118359.00
Vehicle	2203878.00
Workshop Lab Equipment	12886585.00

ANAMATS AND RECEIVABLES

3193593.23

Aakash Automobiles Dhule	1915.00
Attest Testing Services Ltd	800.00
Compage Automation Pvt Ltd Haryana	323072.00
Electrical Deposit	784160.00
Fees Collection	33451.50
Gas Cylinder Deposit	6800.00
Godawari College Of Engineering	100000.00
Interest Receivable	73445.00
Istakhar Mukhtar Khan	1676350.00
KBC NMU Deposits	1000.00
Mohmad Salim Shaikh Rahat Husen	41206.41
Navkar Wheels	476.00
Prakashkumar C .Thakkar	12.00
Prepaid Antivirus Charges	5000.00
Sai Multimedia	50000.00
Shivkumar Saini	25260.32
Shrirang Prakashan Pvt Ltd	120.00
Shubham Computers	58525.00
SMS Service Deposit	10000.00
Telephone Deposit	2000.00

BRANCH INTERNAL

1452903.90

R.C.Patel Polytechnic, SHIRPUR	1452903.90
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CASH AND BANK BALANCES

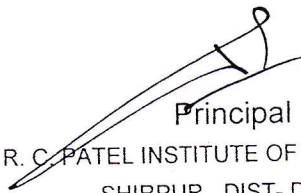
5341770.60

Cash In Hand	3325.00
Bank Of Maharashtra Various A/cs (Under RGSTC)	34384.81
Bank Of Maharashtra Various A/cs (Under VCRMS)	587373.42
Bank Of Maharashtra A/c No.- 60117016592	283475.60
Buldana Urban Co Op. Bank	886.50
Dena Bank A/c No. 028310046394	97458.60
H. D. F. C. Bank current A/c No 50200035253727	76437.70
I C I C I Bank Shirpur A/c No. 087105005435	13008.00

Samarth Photography Shop	40500.00
Satguru Enterprises	359876.00
Scholarship Bill Submit Charges Payable	4435.00
Seed InfoTech Ltd,Dhule	882900.00
Shantaram Rajaram Patil	5806.00
Shital Enterprises	53495.00
Shreya Relan	8000.00
Shri Ramrao Narayan Marathe	3800.00
Shri Shankar Vijay Saw Mills	36266.00
Snow House	203053.00
Sonali Somwanshi	8000.00
Sunanda Vijay Rathi	2050.00
Supreme Gas LPG Stove Sales & Services, Shirpur	1560.00
Surendra Traders	7500.00
Suresh Tulsiram Ahire	84150.00
Suyash D.G.Servising	5400.00
The Professional Couriers	10449.00
Trushna Patil	8000.00
Tuljai Creation	22176.00
Uttar Maharashtra Sandesh , Dhule	8000.00
Vijay Bane	95040.00
Vijay M. Rathi	71154.00
Vinod Pundlik Patil	5806.00
Vivek V. Rathi	1000.00
We-tech Systems PVT LTD	184275.00
Insurance Claim	5905.00
Other Deduction	409600.00
Professional Tax	87725.00
Provident Fund	322484.00
Recurring Deposit	186000.00
Revenue Ticket	4691.00
Staff Loan	1030304.00
T. D. S. On Contractor	14186.00
T. D. S. On Professional & Technical Services	15976.00
T. D. S. On SALARY	2387624.00
EBC Free Scholarship	94586.75

TOTAL RS. 913159913.65

PLACE:SHIRPUR
DATE:26/08/2019


Principal
R. C. PATEL INSTITUTE OF TECHNOLOGY
SHIRPUR , DIST- DHULE

Priyadarshini Patpedhi Shirpur A/c No.7193	2759.00
S. B. I. Bank A/c No- 31035281333	785876.22
State Bank Of India Scholarship A/c 30615603623	1626.00
The Shirpur People Bank A/c No - 001110301008	510970.00
The Shirpur People Bank A/c No - 001110003420	15672.00
The Shirpur People Bank A/c No - 001110301701	2928517.75

GRANTS - ASSETS

6601793.76

A. I. C. T. E. Dead Stock	767075.00
Book Bank Granted	929427.00
Computer (RGSTC)	188000.00
Computer (VCRMS)	74589.00
Equipment (RGSTC)	326802.00
Equipment (VCRMS)	1100136.42
Govt Grant Asset R G S T C And V C R M S	68507.00
I. I. T. Mumbai Grant Dead Stock	399854.00
Library (VCRMS)	302067.34
Lift	2445336.00

INCOME AND EXPENDITURE

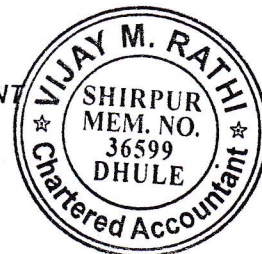
419395072.05

Balance As Per Last Balance Sheet	366471827.15
Transfer From PG Section	34644461.77
Add:-Deficit for the year transferred from Income and Expenditure Account	18278783.13

TOTAL RS. 913159913.65

PER MY SEPARATE REPORT

VIJAY M. RATHI
CHARTERED ACCOUNTANT



R.C.Patel Institute Of Technology -Shirpur
The Shirpur Education Society, Mumbai
Significant Accounting Policies and The Remarks
For The Year Ending 31st March 2019

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship of Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If anything after taking in to the consideration of

the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.

- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed



Principal

***R.C.Patel Institute of Technology
(BE Section) Shirpur***

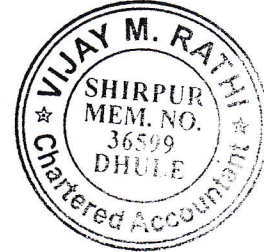
Place : - Shirpur

Date:- 26/08/2019



CA VIJAY M. RATHI

M. No. 036599



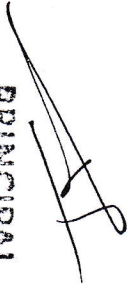
R. C. PATEL INSTITUTE OF TECHNOLOGY SHIRPUR.

YEAR:- 31ST MARCH 2019.

Gross Block of Assets and Particulars of Depreciation.

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross as on 01/04/2018	Amount of Additions before 30/09/2018	Amount of Additions after 30/09/2018	Amount of Deduction in 2018-2019	Total Gross Block 31/03/2019	Total Depreciation Up To 01/04/2018	Allowable Depre. for The Year 2018-2019	WDV AS ON 31/03/2018	WDV AS ON 31/03/2019
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	311466450.97	0.00	9972129.00	0.00	321438579.97	70541987.23	6147763.21	240924463.74	244748823.54
2	Computer and Assessaries	25.00%	36766757.49	535039.00	3902400.00	0.00	41204196.49	34595813.23	1164295.82	2170944.26	5444087.45
3	Library	25.00%	10647420.13	728142.00	210060.00	0.00	11585622.13	9691594.78	447249.34	955825.35	1446778.01
4	Furniture & Fixtures	10.00%	43237219.77	1041513.00	643100.00	5382.00	44916450.77	26955514.58	1764196.02	16281705.19	16199314.17
5	Machinery	15.00%	47458038.75	2995112.00	473688.00	2095790.00	48831048.75	32706011.40	2531358.95	14752027.35	14581209.72
	TOTAL RS.		449575887.11	5299806.00	15201377.00	2101172.00	467975898.11	174490921.21	12054863.33	275084965.90	282420218.89





PRINCIPAL
R.C.Patel Institute of Technology
Shirpur Dist.Dhule (M.S.)

21/8/19